

CITY OF LAS VEGAS

REVENUE REPORT

THIRD QUARTER FY2006



March 31, 2006

City of Las Vegas
Quarterly Revenue Report
Fiscal Year 2005-2006

TABLE OF CONTENTS

| | <u>Page</u> |
|--|-------------|
| FY2006 Third Quarter Revenue Highlights | 1 |
| General Fund Revenue Summary | 2 |
| Intergovernmental Summary | 3 |
| State Shared Revenues | 4 |
| Interlocal Cooperative Agreements | 5 |
| Other Local Government Shared Revenues | 6 |
| Taxes Summary | 7 |
| Ad Valorem Property Tax | 8 |
| Room Tax | 9 |
| Licenses and Permits Summary | 10 |
| Business Licenses | 11 |
| Liquor Licenses | 12 |
| City Gaming Licenses | 13 |
| Franchise Fees | 14 |
| Other Licenses and Permits | 15 |
| Charges for Services Summary | 16 |
| Planning and Development Fees | 17 |
| Corrections Charges | 18 |
| Reimbursable Charges | 19 |
| Municipal Court Charges | 20 |
| Other Fees | 21 |
| Miscellaneous Fees | 22 |
| Transportation Fees | 23 |
| EMS Transports | 24 |
| Fines and Forfeits Summary | 25 |
| Court Fines | 26 |
| Forfeited Bail | 27 |
| Miscellaneous Revenue Summary | 28 |
| Interest Earnings | 29 |
| Rentals | 30 |
| Other | 31 |
| Selected Enterprise Revenues | |
| Building Permits | 32 |
| Sewer Connection Fees | 33 |
| Correlation between Sewer Connection Fees and Building Permits | 34 |
| Parking Revenue | 35 |

FY2006 Third Quarter Revenue Highlights

General Fund revenues through the third quarter of FY2006 increased \$30.8 million—10.6%. The third quarter of FY2005 had an increase of 10.05% compared to the same period in FY2004. The following highlights are offered for the City's major revenue categories:

- Intergovernmental revenues increased 12.4% (approximately \$17.1 million). Consolidated tax, which accounts for 97% of the revenue in the category, increased 12.6% (approximately \$16.9 million). For the period July through January (see page four for details), State taxable sales increased 11.9% while Clark County taxable sales increased 10.8%.
- Taxes, through the third quarter, increased 10.1% (roughly \$7.0 million) compared to the prior year. Property Tax revenue increased 10.2%, while, Room Tax revenue improved 7.8%. As a side note, the 2005 Legislature enacted a cap that limits the increase of a property owner's tax liability--3% for residential and 8% for commercial. Historically, through the third quarter, FY2003, FY2004, and FY2005 had increases of 13.7%, 12.9%, and 7.2%--respectively.
- Licenses and Permits increased 6.8% (approximately \$3.6 million) through the third quarter of FY2006. Franchise Fees increased 10.4% (approximately \$3.4 million). All the Utilities experienced modest growth with the exception of the Gas Utility—which increased 20%. Business licenses declined -2.9% partially due to a legislative limitation (see page 11).
- Charges for Services increased 9.4% (approximately \$1.8 million) through the third quarter of FY2006. Municipal Court Charges increased 21.6% (approximately \$516 thousand) due to procedural changes and more aggressive collection efforts. In addition, Miscellaneous fees increased 26.8% (approximately \$382 thousand) partly due to the opening of the Darling Tennis Center.
- Fines and Forfeits increased 7.1% through the third quarter of FY2006. Municipal court fines increased approximately \$655 thousand (6.5%) due to a procedural change.
- Interest Earnings improved approximately \$490 thousand due to an increase in the investment pool and rising interest rates.

Selected Enterprise Fund Revenue:

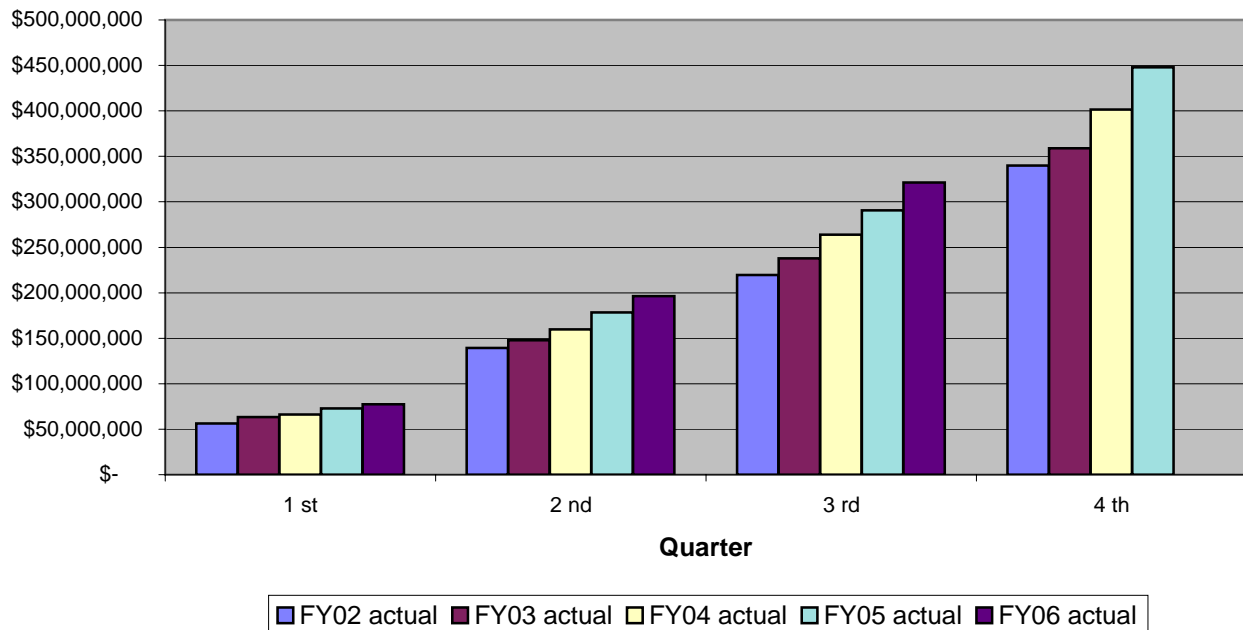
- Building permits increased 47.8% through the third quarter of FY2006. The increase was due to a rise in construction valuations—a 94% increase. A number of high rises were permitted during FY2006 compared to the prior year.
- Sewer Connection fees increased 90.2% through the third quarter of FY2006. The increase was due to a rise in construction valuations and more sewer connections—94% increase in valuations and a 7.1% increase in the number of connections.
- Parking revenues increased 6.8%.

GENERAL FUND REVENUE SUMMARY

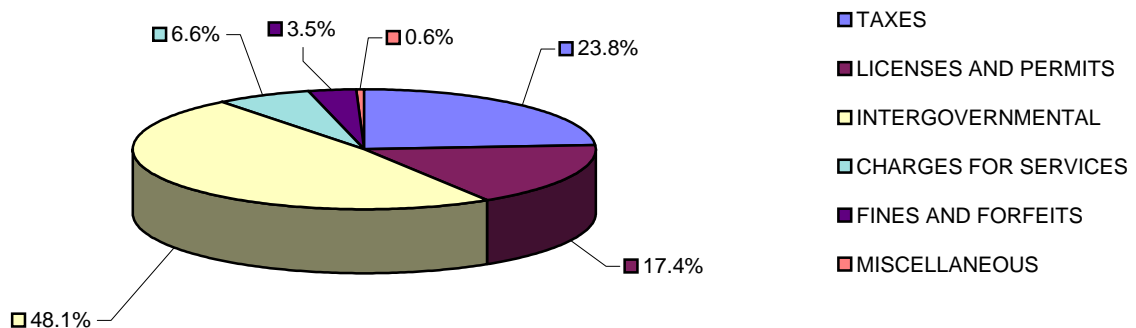
| TOTAL REVENUES | | | | | | |
|-----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 56,349,165 | \$ 63,225,982 | \$ 66,011,316 | \$ 72,766,346 | \$ 77,504,548 | |
| 2 nd | 139,251,895 | 147,684,757 | 159,903,413 | 178,409,796 | 196,450,951 | |
| 3 rd | 219,591,264 | 237,826,840 | 264,023,500 | 290,570,207 | 321,365,720 | |
| 4 th | 339,742,385 | 358,840,916 | 401,411,619 | 447,757,361 | - | 472,416,000 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud | |
|-----------------------|----------------|----------------|----------------|----------------|----------------|------|
| 1st qtr/4th qtr | 17% | 18% | 16% | 16% | 16% | |
| 2nd qtr/4th qtr | 41% | 41% | 40% | 40% | 42% | |
| 3rd qtr/4th qtr | 65% | 66% | 66% | 65% | 68% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | | 100% |

**Total Revenue
2002-2006 Y-T-D**



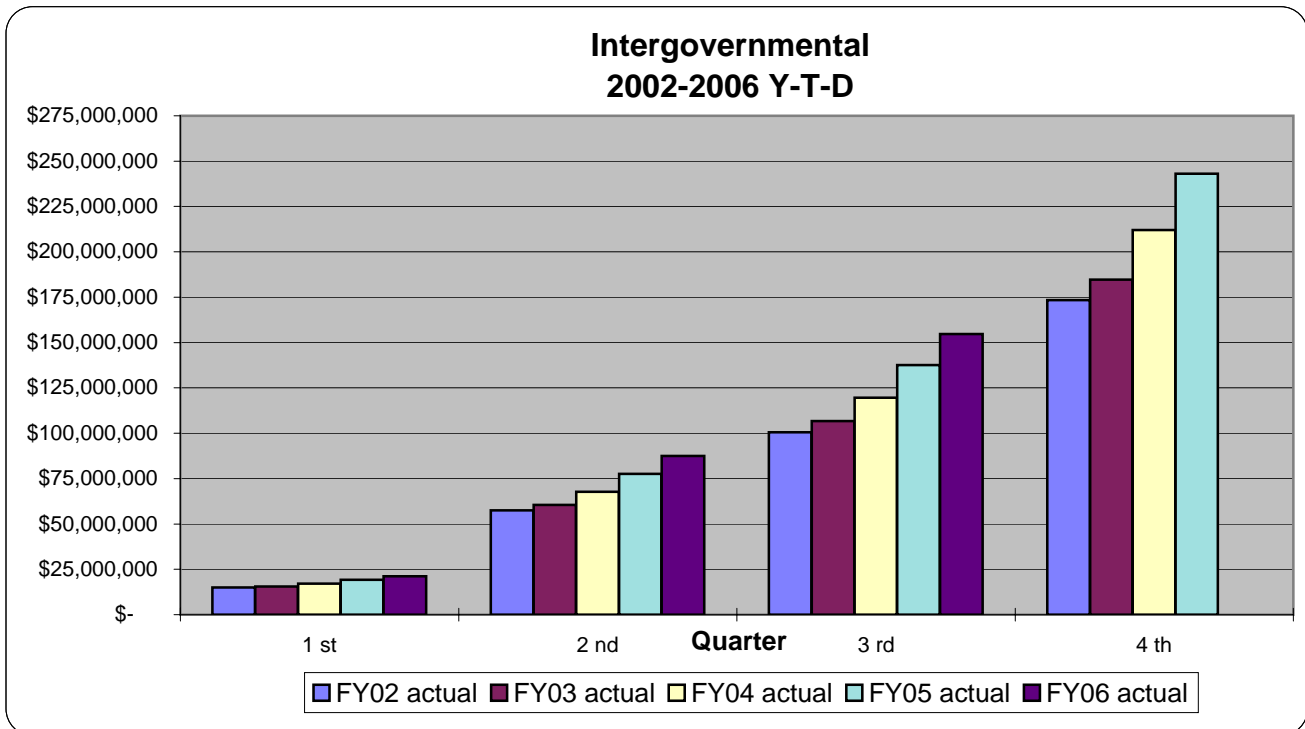
Total Revenues



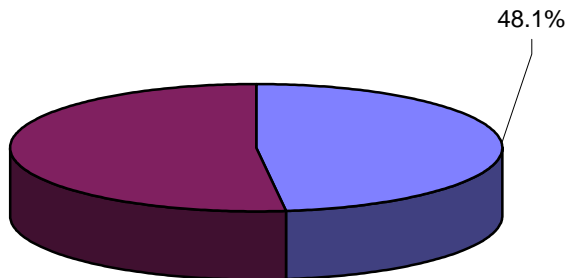
GENERAL FUND REVENUE CATEGORY- INTERGOVERNMENTAL SUMMARY STATISTICS

| INTERGOVERNMENTAL | | | | | | |
|--------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 14,993,818 | \$ 15,477,006 | \$ 17,137,759 | \$ 19,266,691 | \$ 21,223,916 | |
| 2 nd | 57,431,126 | 60,542,304 | 67,773,787 | 77,545,085 | 87,510,009 | |
| 3 rd | 100,560,447 | 106,690,624 | 119,642,565 | 137,633,824 | 154,724,348 | |
| 4 th | 173,439,100 | 184,743,832 | 211,998,180 | 243,007,735 | - | 256,626,000 |

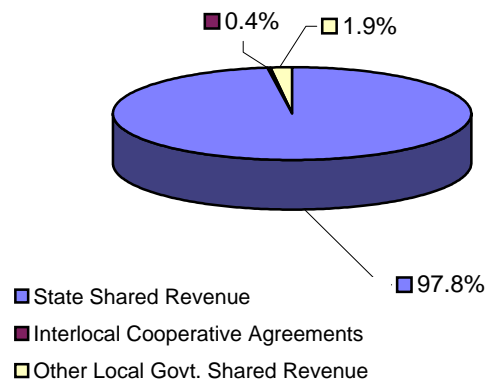
| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud | |
|-----------------------|----------------|----------------|----------------|----------------|----------------|------|
| 1st qtr/4th qtr | 9% | 8% | 8% | 8% | 8% | |
| 2nd qtr/4th qtr | 33% | 33% | 32% | 32% | 34% | |
| 3rd qtr/4th qtr | 58% | 58% | 56% | 57% | 60% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | | 100% |



**Intergovernmental as a % of
Total Revenue**



Intergovernmental by Subcategories



GENERAL FUND REVENUE CATEGORY- INTERGOVERNMENTAL

| STATE SHARED REVENUES | | | | | | |
|------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 13,710,947 | \$ 14,215,596 | \$ 15,970,591 | \$17,960,309 | \$ 20,038,393 | |
| 2 nd | 54,760,798 | 57,961,758 | 65,226,868 | 75,242,781 | 85,161,371 | |
| 3 rd | 96,541,345 | 102,909,914 | 115,935,255 | 134,322,321 | 151,252,746 | |
| 4 th | 167,791,409 | 179,329,660 | 206,945,540 | 238,040,871 | - | 251,800,000 |

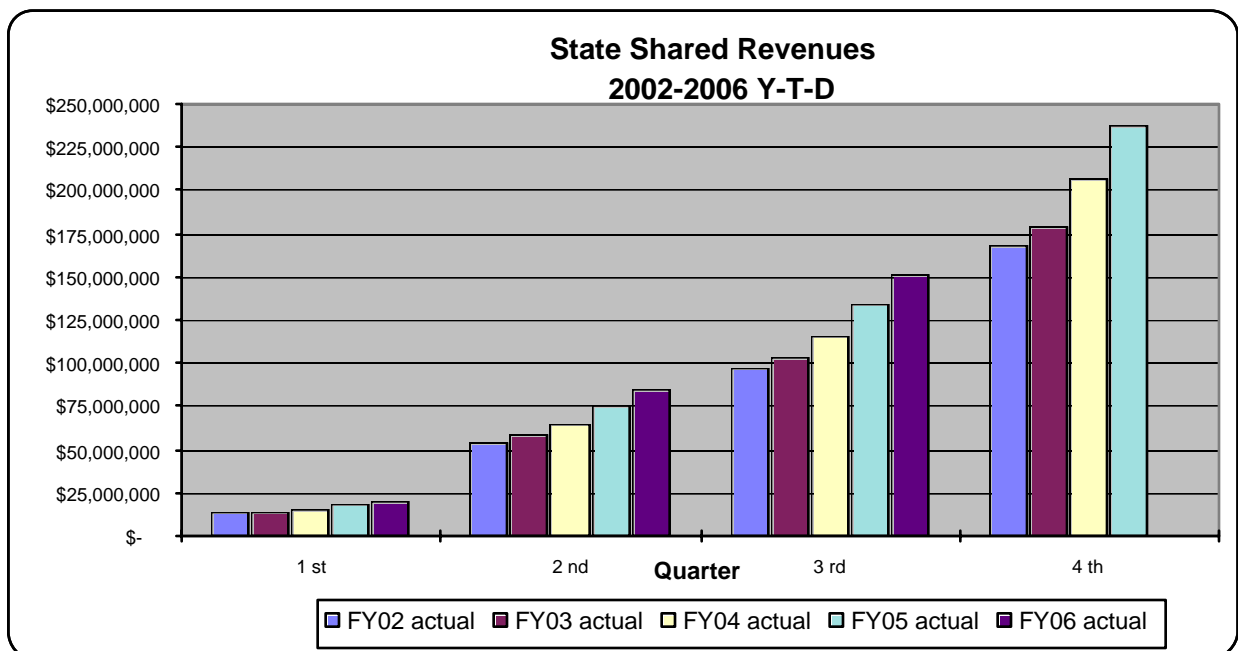
| <i>Ratio Analysis</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> | |
|-----------------------|----------------|----------------|----------------|----------------|----------------|------|
| 1st qtr/4th qtr | 8% | 8% | 8% | 8% | 8% | |
| 2nd qtr/4th qtr | 33% | 32% | 32% | 32% | 34% | |
| 3rd qtr/4th qtr | 58% | 57% | 56% | 56% | 60% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | | 100% |

Trend Analysis--State Shared Revenues

State Shared Revenues increased \$16,930,425 (12.6%) through the third quarter of FY2006 compared to the same period in the prior year. Taxable sales, through January of FY2006, increased 11.9% for the State as a whole. In Clark County, taxable sales increased 10.8% while Washoe County increased 13.6%.

Consolidated tax, which consists of six different revenue sources, accounts for the majority of the revenue in the category. The six revenue sources are pooled at the County level and are distributed (by the State Treasurers office) to the local governments under a two tiered formula. A base amount of revenue was initially established under the 1997 legislature and it has been adjusted each calendar year by the change in CPI to create the ensuing year base allocation. Accordingly, the City receives a base monthly allocation (calculated by the increase in CPI applied to prior years total distributions) and any excess collections above the base amount. Any excess collections are distributed based on a formula that incorporates population and growth statistics. The increase in the CPI used to calculate FY2006 base amounts was 3.3%.

As a side note, the third quarter year to date figure represents seven months of revenue (July-January). The Consolidated Tax Distribution for February and March are due to the City in April and May and will be recorded in the month of receipt--an accrual will not be made.



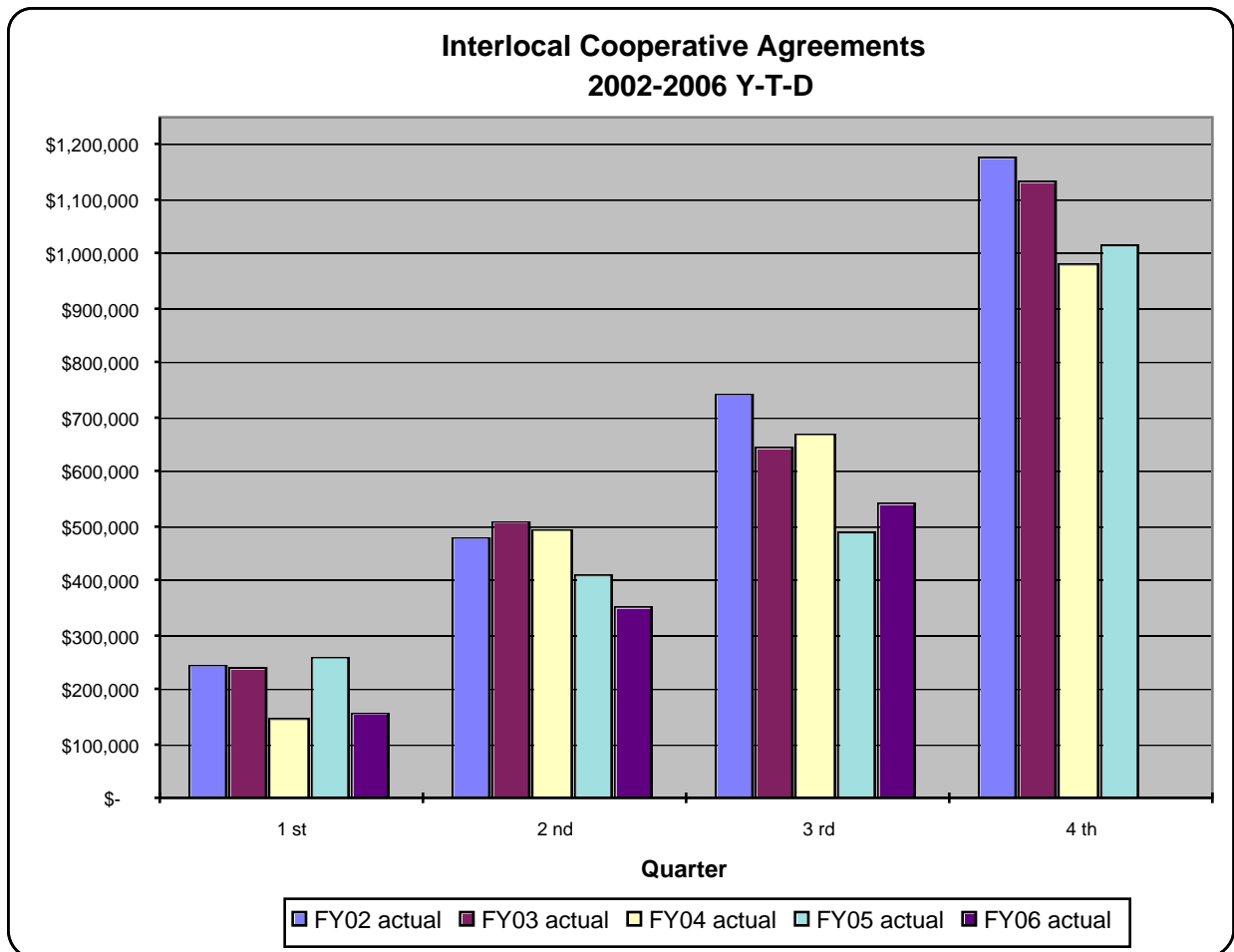
GENERAL FUND REVENUE CATEGORY- INTERGOVERNMENTAL

| INTERLOCAL COOPERATIVE AGREEMENTS | | | | | | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 244,426 | \$ 239,035 | \$ 148,648 | \$ 260,177 | \$ 153,929 | |
| 2 nd | 476,241 | 509,201 | 490,954 | 408,214 | 351,187 | |
| 3 rd | 740,548 | 646,200 | 670,279 | 489,323 | 544,176 | |
| 4 th | 1,176,239 | 1,133,355 | 980,985 | 1,017,233 | - | 992,000 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 21% | 21% | 15% | 26% | 16% |
| 2nd qtr/4th qtr | 40% | 45% | 50% | 40% | 35% |
| 3rd qtr/4th qtr | 63% | 57% | 68% | 48% | 55% |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Interlocal Cooperative Agreements

Interlocal agreements increased \$54,853 (11.21%) compared to the same period in the prior year. Reimbursed From Other Governments is the lone item in the category.



GENERAL FUND REVENUE CATEGORY- INTERGOVERNMENTAL

OTHER LOCAL GOVT. SHARED REVENUES

| | FY02 actual | FY03 actual | FY04 actual | FY05 actual | FY06 actual | FY06 budget |
|---------|--------------|--------------|--------------|--------------|--------------|-------------|
| Quarter | | | | | | |
| 1 st | \$ 1,038,445 | \$ 1,022,375 | \$ 1,018,520 | \$ 1,046,205 | \$ 1,031,594 | |
| 2 nd | 2,194,087 | 2,071,345 | 2,055,965 | 1,894,090 | 1,997,451 | |
| 3 rd | 3,278,554 | 3,134,510 | 3,037,031 | 2,822,180 | 2,927,426 | |
| 4 th | 4,471,452 | 4,280,817 | 4,071,655 | 3,949,631 | - | 3,834,000 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------|---------|---------|---------|---------|---------|
| 1st qtr/4th qtr | 23% | 24% | 25% | 26% | 27% |
| 2nd qtr/4th qtr | 49% | 48% | 50% | 48% | 52% |
| 3rd qtr/4th qtr | 73% | 73% | 75% | 71% | 76% |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

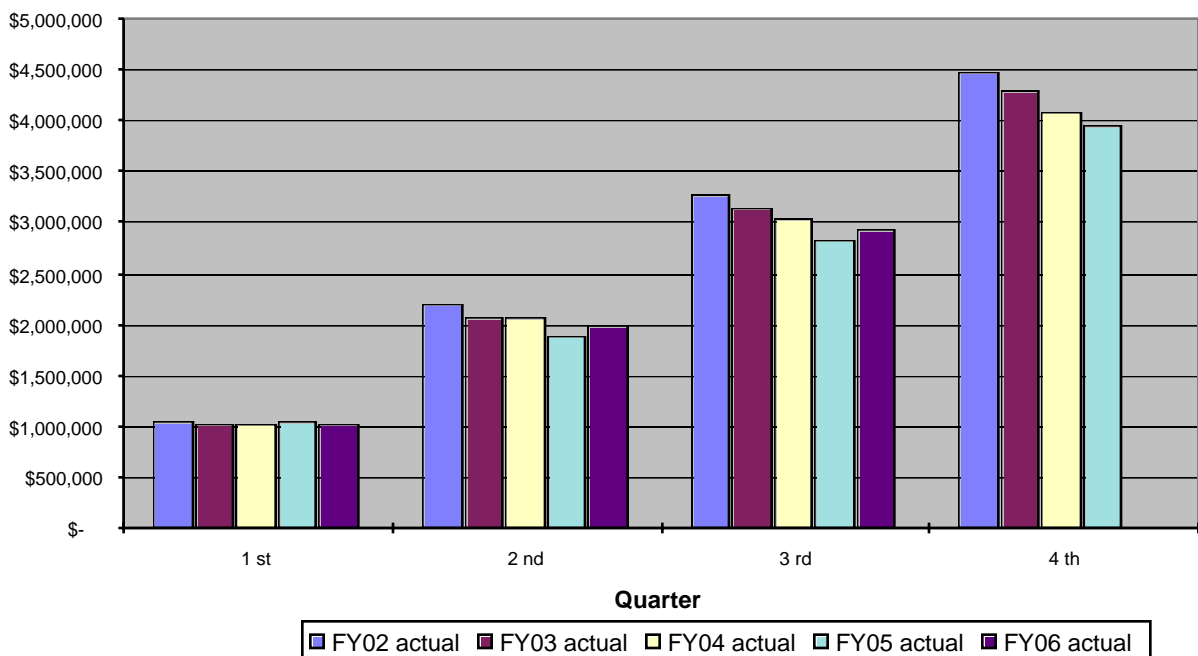
Trend Analysis--Other Local Govt. Shared Revenues

Third quarter revenue for FY2006 increased \$105,246 (3.73%) compared to the same period in the prior year. The revenue category consists of County Gaming Licenses and Payment in Lieu of Taxes (PILT)--PILT showed no activity during the quarter.

The County collects gaming taxes from various City gambling establishments and subsequently distributes the proceeds to the City. County Gaming Licenses are levied upon the casino on a monthly basis per slot machine, per table game, and other miscellaneous games at varying rates depending on the type of game. These fees are paid quarterly in advance.

A review of the Gaming Control Boards "Gaming Revenue Report", for the three month period ending February 28, 2006, indicated the number of games/tables in the downtown Las Vegas area decreased -5.4% while the number of slot machines remained the same compared to the prior year.

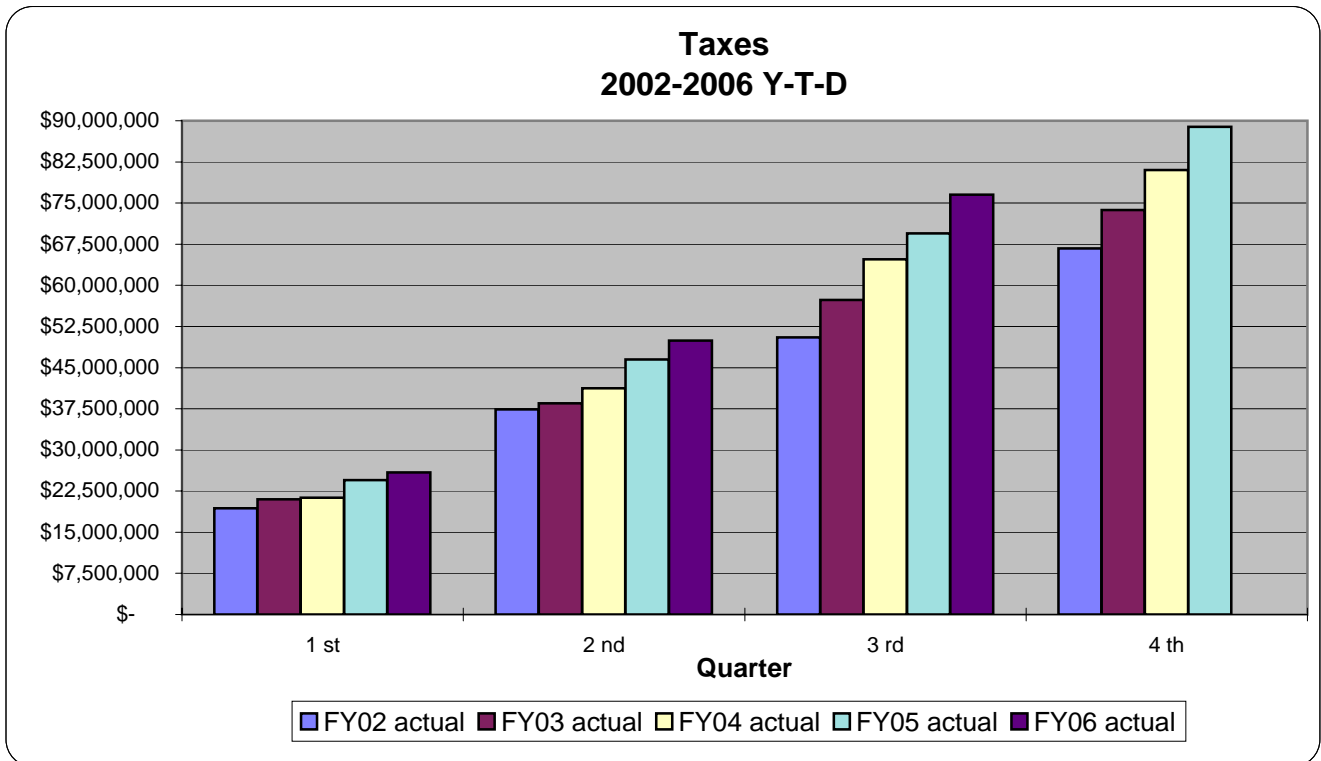
**Other Local Govt. Shared Revenues
2002-2006 Y-T-D**



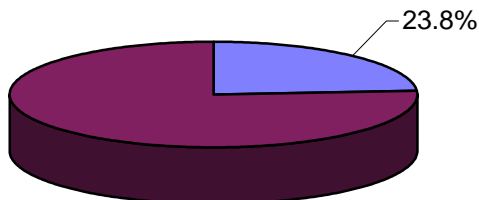
GENERAL FUND REVENUE CATEGORY- TAXES SUMMARY STATISTICS

| TAXES | | | | | | |
|--------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 19,360,377 | \$ 21,002,410 | \$ 21,303,695 | \$ 24,485,783 | \$ 25,911,851 | |
| 2 nd | 37,372,511 | 38,507,478 | 41,265,151 | 46,493,604 | 49,949,727 | |
| 3 rd | 50,514,654 | 57,363,924 | 64,764,145 | 69,491,138 | 76,517,332 | |
| 4 th | 66,750,784 | 73,706,180 | 81,031,583 | 88,904,650 | - | 96,943,200 |

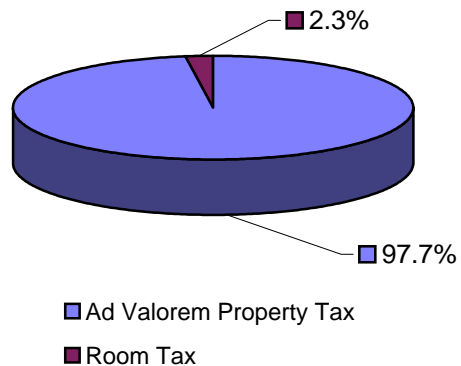
| Ratio Analysis | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 29% | 28% | 26% | 28% | 27% |
| 2nd qtr/4th qtr | 56% | 52% | 51% | 52% | 52% |
| 3rd qtr/4th qtr | 76% | 78% | 80% | 78% | 79% |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |



Taxes as a % of Total Revenue



Taxes by Subcategories



GENERAL FUND REVENUE CATEGORY- TAXES

| AD VALOREM PROPERTY TAX | | | | | | |
|--------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 18,957,092 | \$ 20,598,256 | \$ 20,841,461 | \$ 23,996,983 | \$ 25,338,912 | |
| 2 nd | 36,550,902 | 37,665,735 | 40,312,121 | 45,427,546 | 48,780,677 | |
| 3 rd | 49,324,094 | 56,100,346 | 63,322,878 | 67,867,793 | 74,767,298 | |
| 4 th | 65,038,115 | 71,930,452 | 78,960,336 | 86,545,628 | - | 94,470,700 |

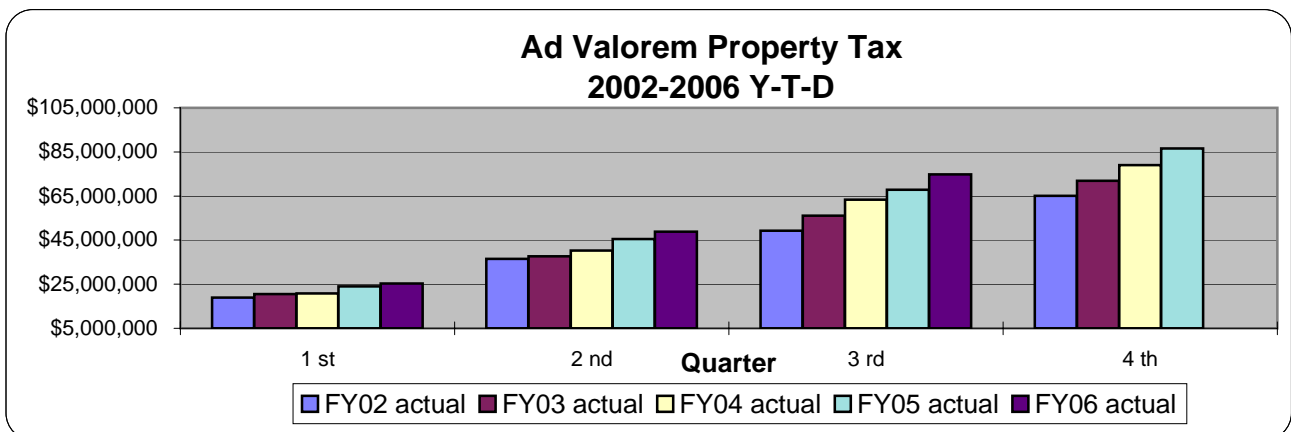
| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud | |
|-----------------------|----------------|----------------|----------------|----------------|----------------|------|
| 1st qtr/4th qtr | 29% | 29% | 26% | 28% | 27% | |
| 2nd qtr/4th qtr | 56% | 52% | 51% | 52% | 52% | |
| 3rd qtr/4th qtr | 76% | 78% | 80% | 78% | 79% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | | 100% |

| Assessed Value and Ad Valorem Tax Rate Trend Analysis: | | | | | |
|---|-------------|--------------|---------------|---------------|---------------|
| | <i>2002</i> | <i>2003</i> | <i>2004</i> | <i>2005</i> | <i>2006</i> |
| Allowed Tax Rate | 0.8502 | 0.8508 | 0.8556 | 0.8594 | 0.8595 |
| Tax Rate Levied | 0.6765 | 0.6765 | 0.6765 | 0.6765 | 0.6765 |
| % = levied/allowable | 80% | 80% | 79% | 79% | 79% |
| Assessed Valuation | 9.5 billion | 10.6 billion | 11.48 billion | 12.72 billion | 16.48 billion |
| % change from prior year | 6.36% | 11.85% | 8.28% | 10.80% | 29.57% |

Trend Analysis--Ad Valorem Property Tax

Ad Valorem Property Tax increased \$6,899,505 (10.17%) through the third quarter of FY2006 compared to the same period in the prior year. The allowable tax rate increased 0.01%, the tax rate levied remained the same (at 0.6765), and assessed value increased 29.57% (from 12.72 billion to 16.48 billion).

In past years, a correlation existed between the rise in property tax revenue and the increase in assessed valuation because the formula used to calculate the tax was based on assessed valuation. Beginning in FY06, the formula used to calculate property taxes was changed due to the 2005 Legislature. The 2005 Legislature put a cap on the amount the property owners tax liability can increase. For residential properties, the cap is not to exceed more than 3% of last year's tax liability.



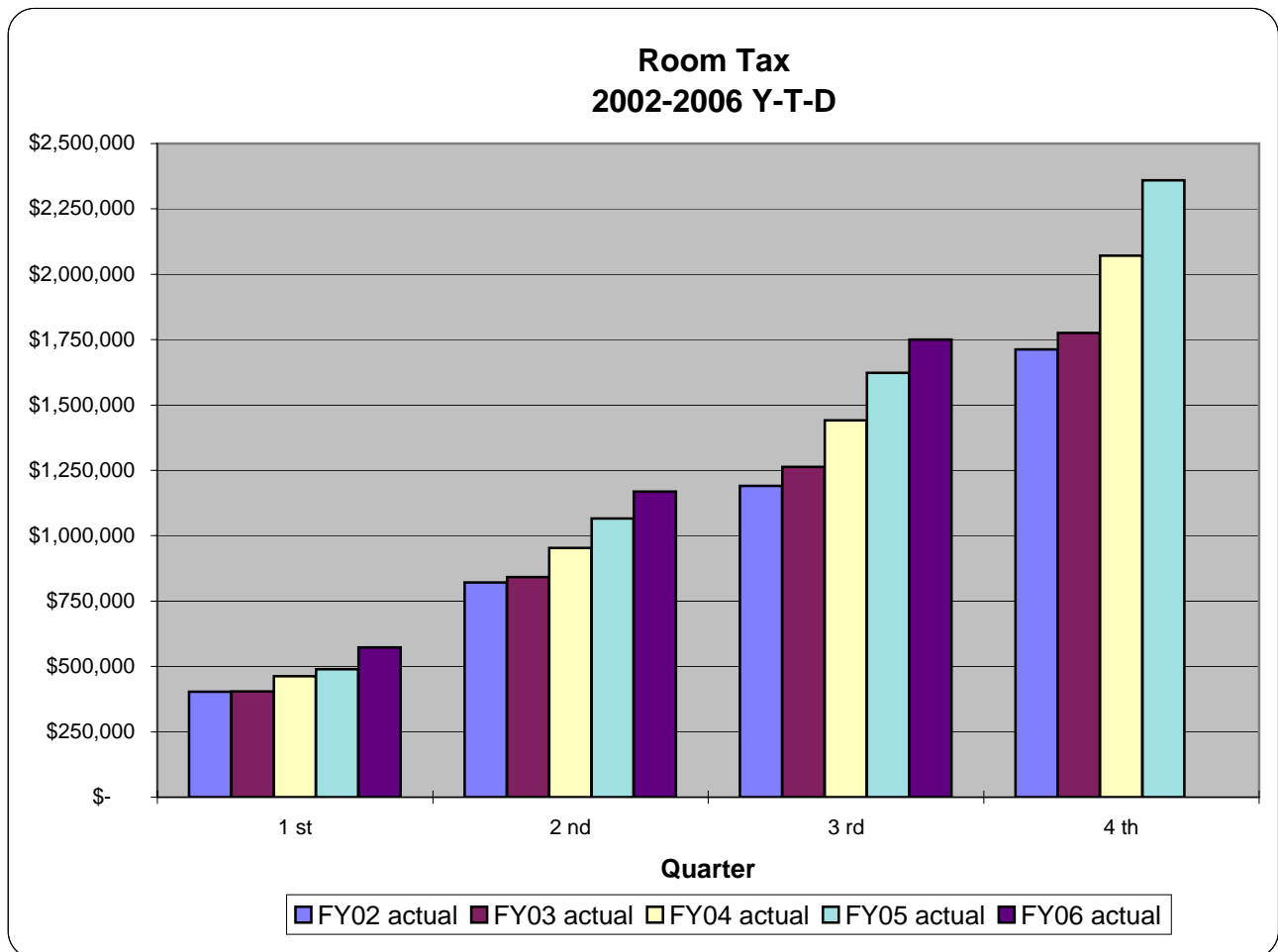
GENERAL FUND REVENUE CATEGORY- TAXES

| ROOM TAX | | | | | | |
|-----------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 403,285 | \$ 404,154 | \$ 462,234 | \$ 488,800 | \$ 572,939 | |
| 2 nd | 821,609 | 841,743 | 953,030 | 1,066,058 | 1,169,050 | |
| 3 rd | 1,190,560 | 1,263,578 | 1,441,267 | 1,623,345 | 1,750,034 | |
| 4 th | 1,712,669 | 1,775,728 | 2,071,247 | 2,359,022 | - | 2,472,500 |

| Ratio Analysis | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> | |
|-----------------------|----------------|----------------|----------------|----------------|----------------|------|
| 1st qtr/4th qtr | 24% | 23% | 22% | 21% | 23% | |
| 2nd qtr/4th qtr | 48% | 47% | 46% | 45% | 47% | |
| 3rd qtr/4th qtr | 70% | 71% | 70% | 69% | 71% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | | 100% |

Trend Analysis--Room Tax

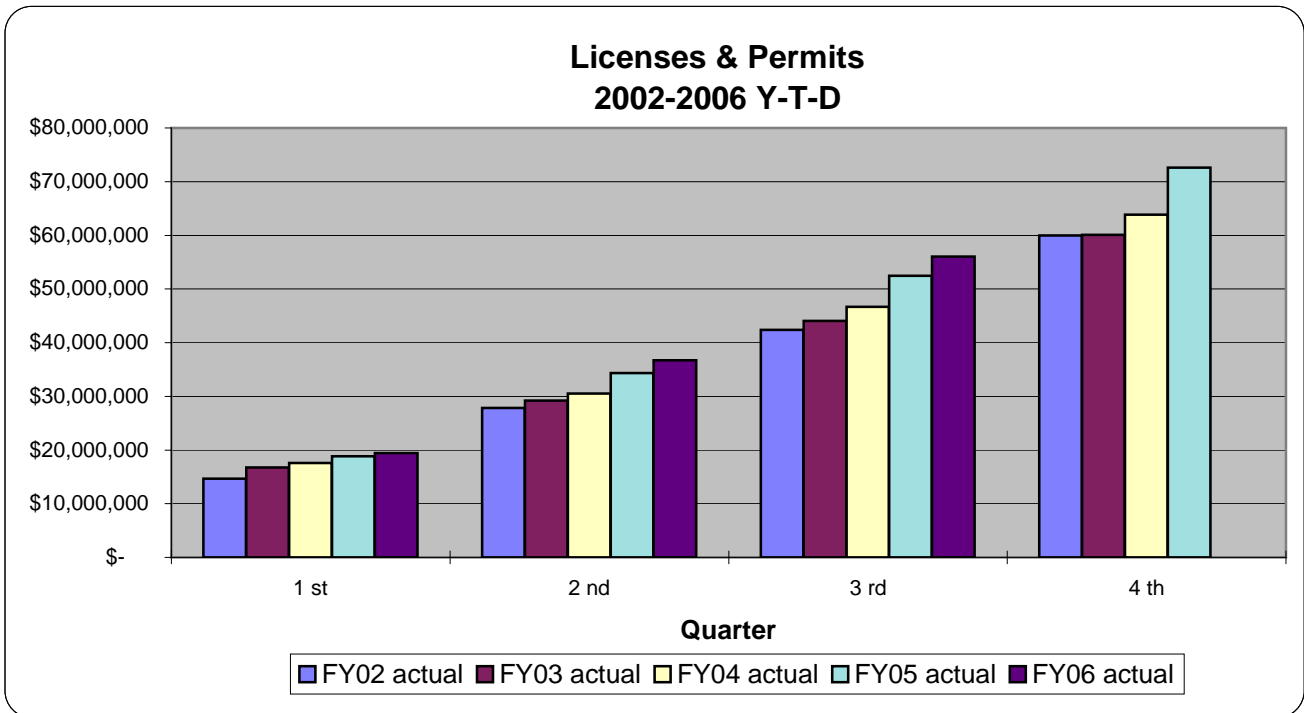
Through the third quarter of FY2006 Room tax revenues increased \$126,689 (7.80%) compared to the prior year. According to UNLV's "Center for Business and Economic Research" visitor volumes, convention attendance, and the numbers of passengers have shown strength in recent months compared to the prior year. The Hotel/Motel occupancy rates have shown improvement as well.



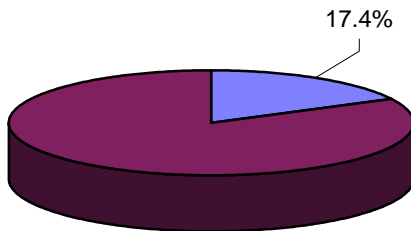
GENERAL FUND REVENUE CATEGORY- LICENSE AND PERMITS SUMMARY STATISTICS

| LICENSES & PERMITS | | | | | | |
|-------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 14,645,894 | \$ 16,730,367 | \$ 17,582,713 | \$ 18,812,586 | \$ 19,417,720 | |
| 2 nd | 27,825,569 | 29,197,986 | 30,514,370 | 34,343,297 | 36,727,180 | |
| 3 rd | 42,383,239 | 44,046,284 | 46,672,916 | 52,436,576 | 56,018,820 | |
| 4 th | 59,991,845 | 60,103,489 | 63,819,694 | 72,594,609 | - | 75,400,000 |

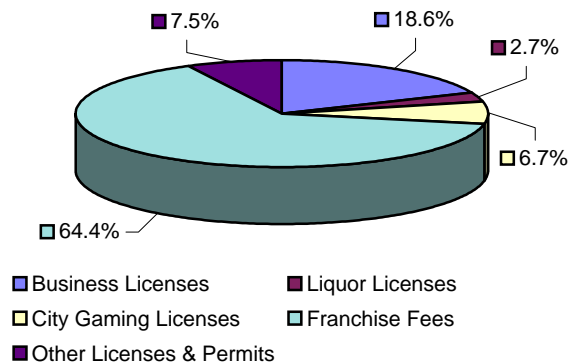
| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud | |
|-----------------------|----------------|----------------|----------------|----------------|----------------|------|
| 1st qtr/4th qtr | 24% | 28% | 28% | 26% | 26% | |
| 2nd qtr/4th qtr | 46% | 49% | 48% | 47% | 49% | |
| 3rd qtr/4th qtr | 71% | 73% | 73% | 72% | 74% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | | 100% |



Licenses & Permits as a % of Total Revenue



Licenses & Permits by Subcategories



GENERAL FUND REVENUE CATEGORY- LICENSES AND PERMITS

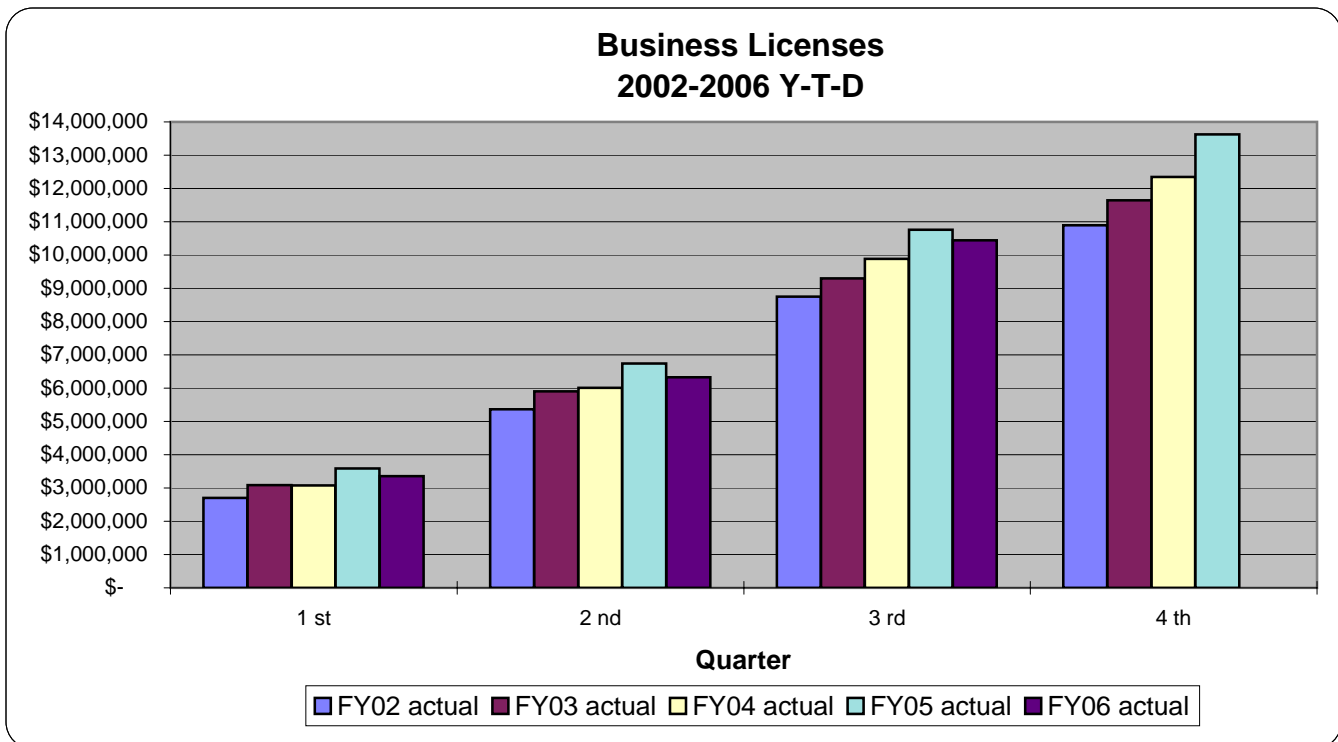
| BUSINESS LICENSES | | | | | | |
|--------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 2,705,046 | \$ 3,082,283 | \$ 3,079,318 | \$ 3,585,017 | \$ 3,359,571 | |
| 2 nd | 5,363,262 | 5,899,429 | 6,011,036 | 6,738,372 | 6,331,307 | |
| 3 rd | 8,747,587 | 9,297,985 | 9,882,627 | 10,756,436 | 10,446,596 | |
| 4 th | 10,892,850 | 11,648,210 | 12,342,066 | 13,624,835 | - | 14,320,000 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud | |
|-----------------------|----------------|----------------|----------------|----------------|----------------|------|
| 1st qtr/4th qtr | 25% | 26% | 25% | 26% | 23% | |
| 2nd qtr/4th qtr | 49% | 51% | 49% | 49% | 44% | |
| 3rd qtr/4th qtr | 80% | 80% | 80% | 79% | 73% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | | 100% |

Trend Analysis--Business Licenses

Business Licenses, through the third quarter of FY2006, decreased \$309,840 (-2.88%) compared to the same period in the prior year. Certain licensees are charged a fee based on gross sales and other licensees are charged a fixed fee. Gross business licenses increased \$266,285 (4.00%) while Fixed business licenses decreased \$576,125 (-14.04%).

Revenue from Gross Health decreased \$1,362,177 (-71.72%) while Gross Merchandising increased \$1,547,781 (36.24%). The decline in Gross Health was due to several major accounts being removed from the system as a result of litigation. On the fixed side, Occupational licenses declined \$954,034 (-28.89%) while Merchandising licenses increased \$469,896 (378.83%). The decline in Fixed Occupational was partially due to SB218 which prohibits the City from collecting a business license fee from professional (attorneys, accountants, etc...).



GENERAL FUND REVENUE CATEGORY- LICENSES AND PERMITS

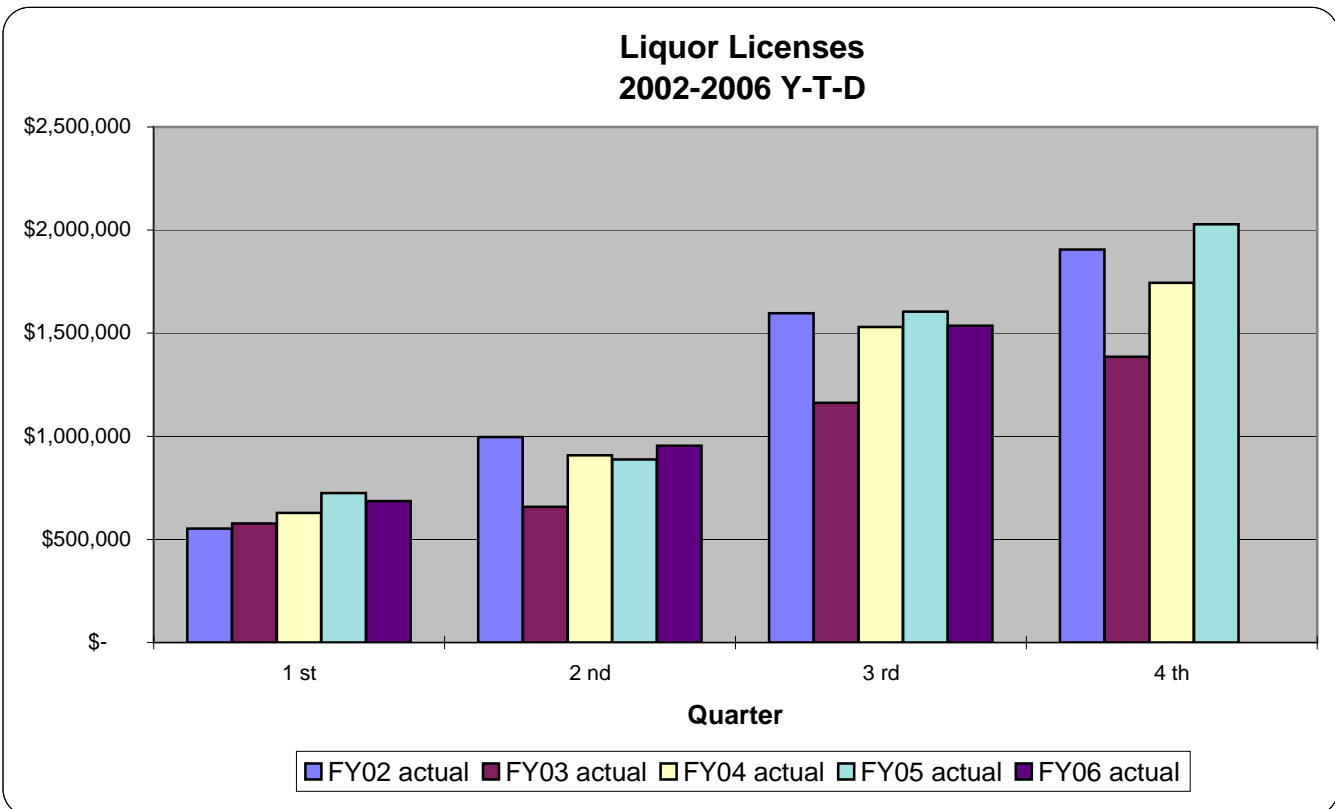
LIQUOR LICENSES

| | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
|---------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Quarter | | | | | | |
| 1 st | \$ 551,857 | \$ 576,730 | \$ 628,058 | \$ 724,615 | \$ 686,438 | |
| 2 nd | 996,985 | 658,550 | 907,433 | 887,341 | 955,000 | |
| 3 rd | 1,596,953 | 1,162,220 | 1,529,691 | 1,604,255 | 1,536,475 | |
| 4 th | 1,905,809 | 1,385,663 | 1,744,295 | 2,027,907 | - | 1,823,000 |

| <i>Ratio Analysis</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 29% | 42% | 36% | 36% | 38% |
| 2nd qtr/4th qtr | 52% | 48% | 52% | 44% | 52% |
| 3rd qtr/4th qtr | 84% | 84% | 88% | 79% | 84% |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Liquor Licenses

Liquor licenses through the third quarter of FY2006 decreased \$67,780 (-4.23%) compared to the prior year. The category consists of semiannual license fees and original new license fees. Semiannual fees range from \$100 to \$1,200 and are due in advance on April 1st and October 1st. Original new license fees are a one time fee which are due and payable at the time of filing an application. The increase can be attributed to a decline in the number of original new license fees.



GENERAL FUND REVENUE CATEGORY- LICENSES AND PERMITS

CITY GAMING LICENSES

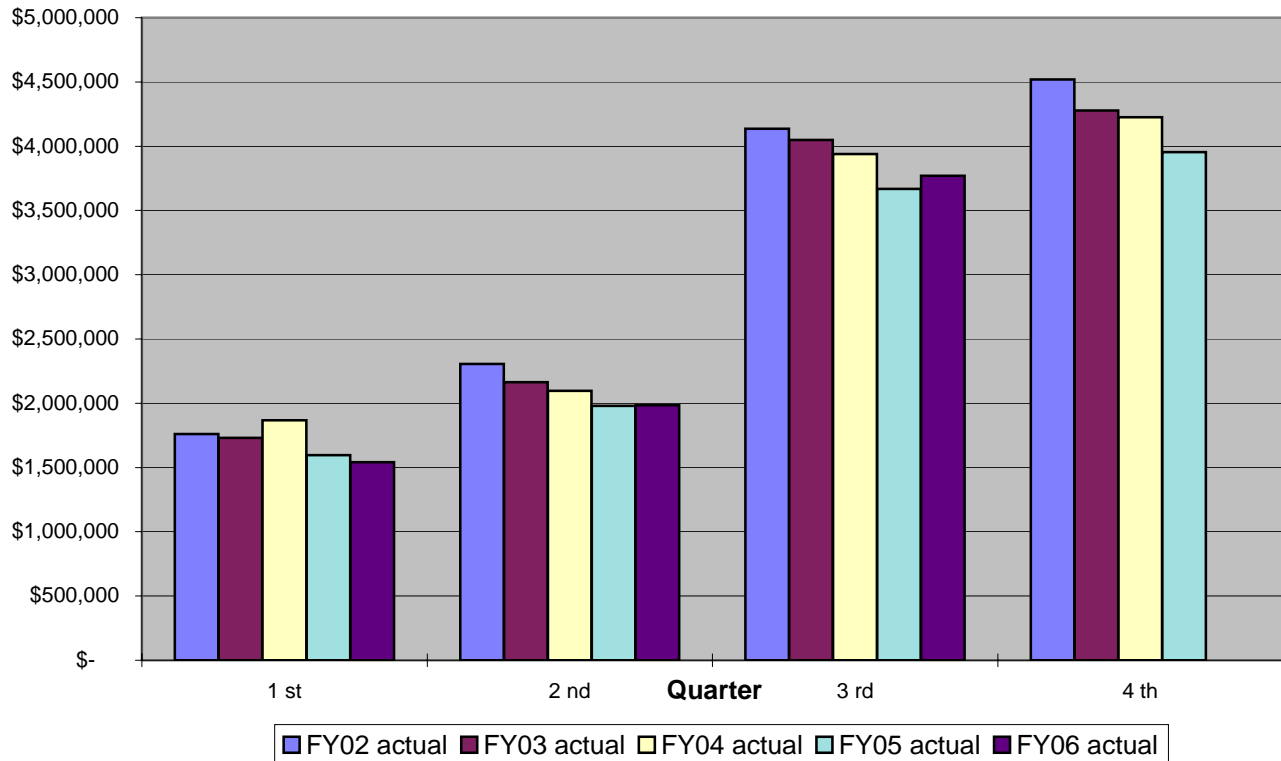
| | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
|---------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Quarter | | | | | | |
| 1 st | \$ 1,760,427 | \$ 1,731,108 | \$ 1,867,810 | \$ 1,595,400 | \$ 1,541,464 | |
| 2 nd | 2,306,455 | 2,163,982 | 2,096,462 | 1,978,838 | 1,985,738 | |
| 3 rd | 4,136,853 | 4,049,539 | 3,939,288 | 3,668,041 | 3,769,781 | |
| 4 th | 4,520,044 | 4,276,774 | 4,224,364 | 3,954,701 | - | 3,939,000 |

| <i>Ratio Analysis</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 39% | 40% | 44% | 40% | 39% |
| 2nd qtr/4th qtr | 51% | 51% | 50% | 50% | 50% |
| 3rd qtr/4th qtr | 92% | 95% | 93% | 93% | 96% |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--City Gaming Licenses

City Gaming Licenses increased \$101,740 (2.77%) through the third quarter of FY2006 compared to the same period in the prior year. City Gaming Licenses are due from an establishment on a per game basis. The licenses are due semiannually with each fee due in advance on October 1st and April 1st. A review of the Gaming Control Boards "Gaming Revenue Report", for the three month period ending February 28, 2006, indicated the number of games/tables in the downtown Las Vegas area decreased -5.4% while the number of slot machines remained the same for the period.

**City Gaming Licenses
2002-2006 Y-T-D**



GENERAL FUND REVENUE CATEGORY- LICENSES AND PERMITS

FRANCHISE FEES

| | FY02 actual | FY03 actual | FY04 actual | FY05 actual | FY06 actual | FY06 budget |
|---------|--------------|--------------|---------------|---------------|---------------|-------------|
| Quarter | | | | | | |
| 1 st | \$ 9,166,940 | \$10,454,084 | \$ 11,284,224 | \$ 11,550,678 | \$ 12,636,597 | |
| 2 nd | 18,376,912 | 19,020,038 | 19,577,503 | 22,490,103 | 24,624,212 | |
| 3 rd | 26,730,231 | 27,534,141 | 28,624,532 | 32,659,904 | 36,054,327 | |
| 4 th | 40,839,363 | 39,652,164 | 41,161,964 | 47,736,639 | - | 49,564,000 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------|---------|---------|---------|---------|---------|
| 1st qtr/4th qtr | 22% | 26% | 27% | 24% | 25% |
| 2nd qtr/4th qtr | 45% | 48% | 48% | 47% | 50% |
| 3rd qtr/4th qtr | 65% | 69% | 70% | 68% | 73% |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

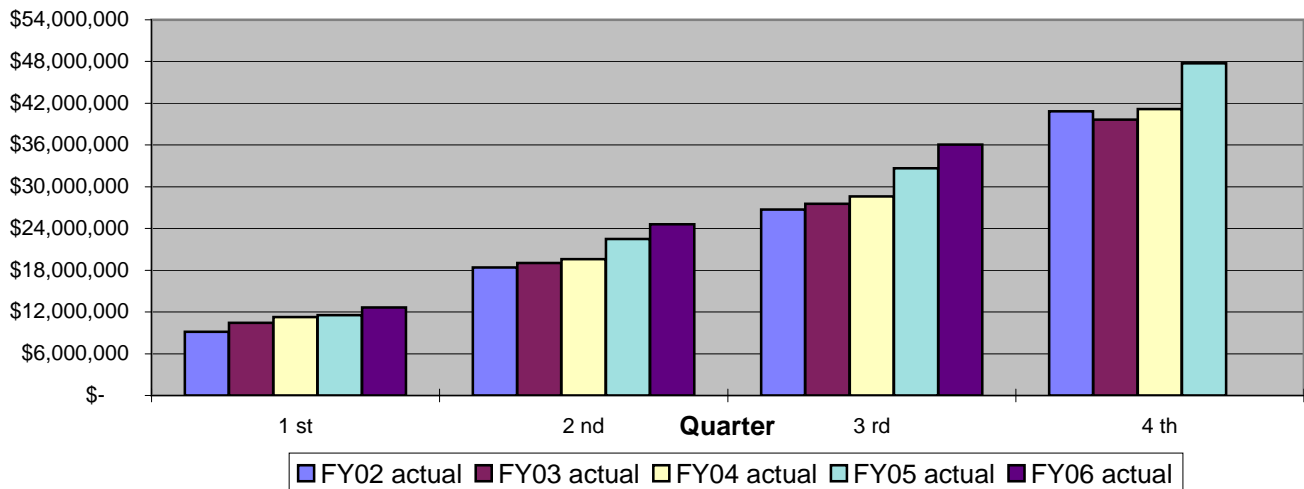
Trend Analysis--Franchise Fees

Franchise fees increased \$3,394,423 (10.39%) through the third quarter of FY2006 compared to the same period in the prior year. The following summarizes the activity for the period:

| | | | |
|---------------------------|-----------|--------------|--------|
| Gas Utility | increased | \$ 705,476 | 20.32% |
| Electric Utility | increased | \$ 1,219,052 | 7.79% |
| Telephone Utility | increased | \$ 394,664 | 5.32% |
| Garbage Utility | decreased | \$ 8,897 | -0.38% |
| Cable Utility | increased | \$ 95,423 | 4.82% |
| Sanitation Assessment Fee | increased | \$ 1,057,195 | 66.88% |

The increase in the Gas Utility can be attributed to substantial rate increases compared to the prior year. The Electric Utility and the Telephone Utility both increased due to population growth. The Garbage Utility decreased due to a one time fee received in December of 2004--factoring out the one-time payment the line item increased 9.9% (due to population growth and the annual CPI adjustment).

**Franchise Fees
2002-2006 Y-T-D**



GENERAL FUND REVENUE CATEGORY- LICENSES AND PERMITS

OTHER LICENSES & PERMITS

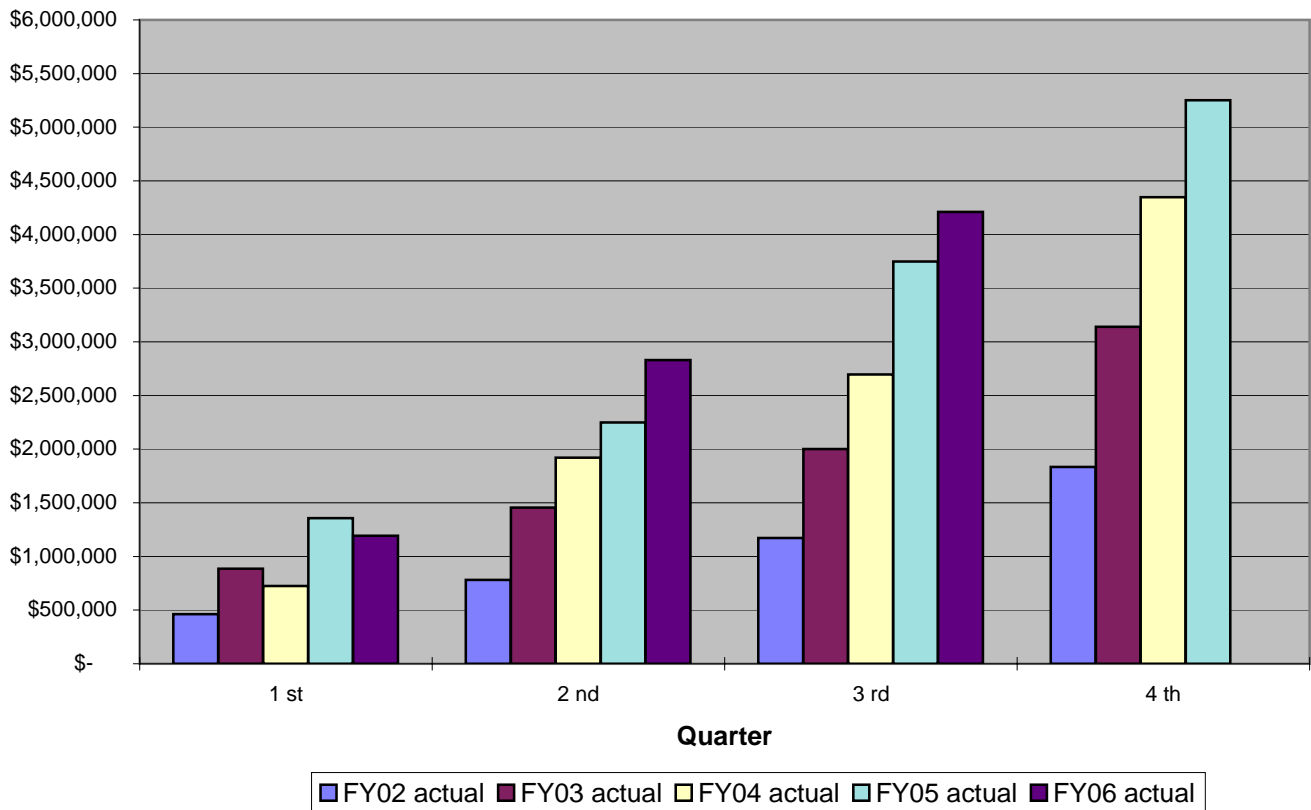
| | FY02 actual | FY03 actual | FY04 actual | FY05 actual | FY06 actual | FY06 budget |
|---------|-------------|-------------|-------------|--------------|--------------|-------------|
| Quarter | | | | | | |
| 1 st | \$ 461,624 | \$ 886,162 | \$ 723,303 | \$ 1,356,876 | \$ 1,193,650 | |
| 2 nd | 781,955 | 1,455,987 | 1,921,936 | 2,248,643 | 2,830,923 | |
| 3 rd | 1,171,615 | 2,002,399 | 2,696,778 | 3,747,940 | 4,211,641 | |
| 4 th | 1,833,779 | 3,140,678 | 4,347,005 | 5,250,527 | - | 5,754,000 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------|---------|---------|---------|---------|---------|
| 1st qtr/4th qtr | 25% | 28% | 17% | 26% | 21% |
| 2nd qtr/4th qtr | 43% | 46% | 44% | 43% | 49% |
| 3rd qtr/4th qtr | 64% | 64% | 62% | 71% | 73% |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Other Licenses and Permits

Other Licenses and Permits increased \$463,701 (12.37%) through the third quarter of FY2006 compared to the same period in the prior year. The majority of the line items in the category increased substantially. Most notably, Off-site Permit Fees increased \$270,997 (19.96%). The increase can be attributed to more projects being approved through the third quarter of FY2006 compared to the same period in FY2005.

**Other Licenses & Permits
2002-2006 Y-T-D**

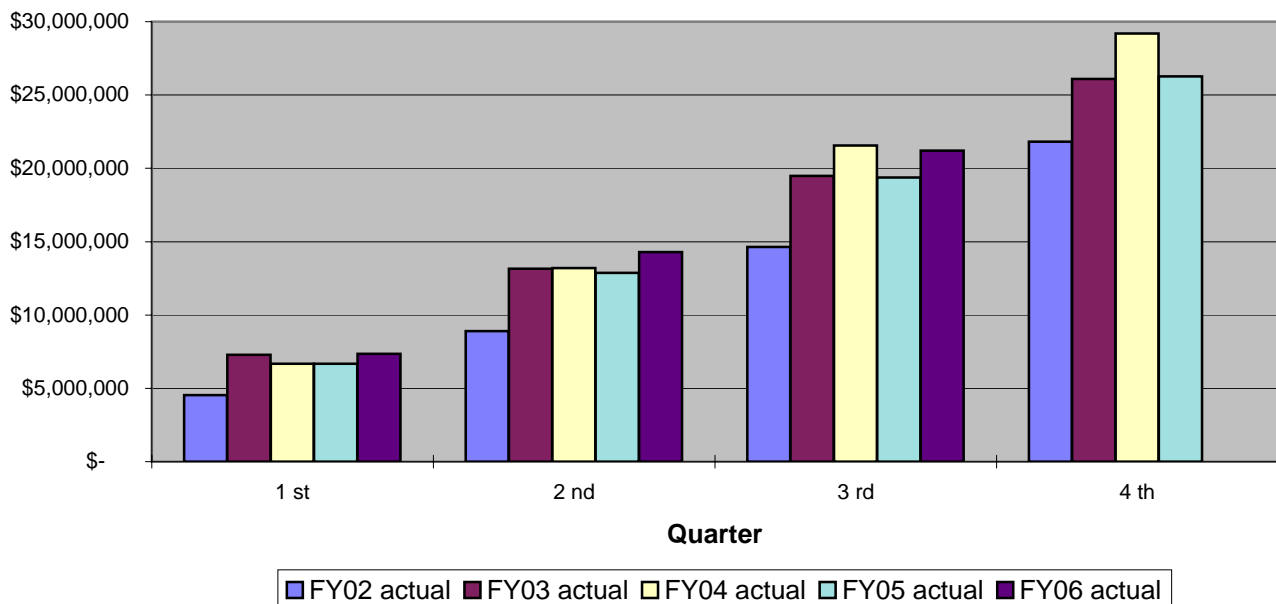


GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES SUMMARY STATISTICS

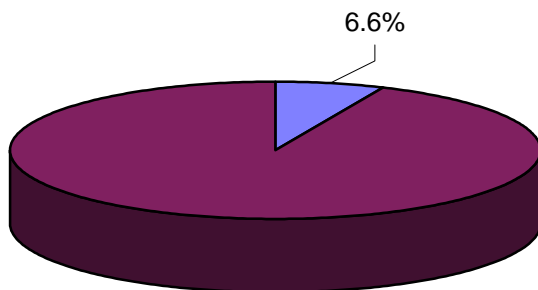
| CHARGES FOR SERVICES | | | | | | |
|-----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 4,537,017 | \$ 7,293,136 | \$ 6,673,175 | \$ 6,669,301 | \$ 7,360,189 | |
| 2 nd | 8,899,170 | 13,146,389 | 13,197,658 | 12,864,682 | 14,284,492 | |
| 3 rd | 14,634,546 | 19,492,441 | 21,561,063 | 19,376,691 | 21,204,629 | |
| 4 th | 21,820,258 | 26,099,298 | 29,191,275 | 26,265,760 | - | 26,776,800 |

| Ratio Analysis | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 21% | 28% | 23% | 25% | 27% |
| 2nd qtr/4th qtr | 41% | 50% | 45% | 49% | 53% |
| 3rd qtr/4th qtr | 67% | 75% | 74% | 74% | 79% |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

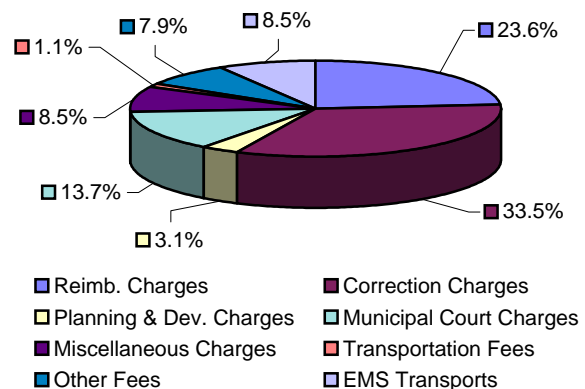
**Charges for Services
2002-2006 Y-T-D**



Charges for Services as a % of Total Revenue



Charges for Services by Subcategories



GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

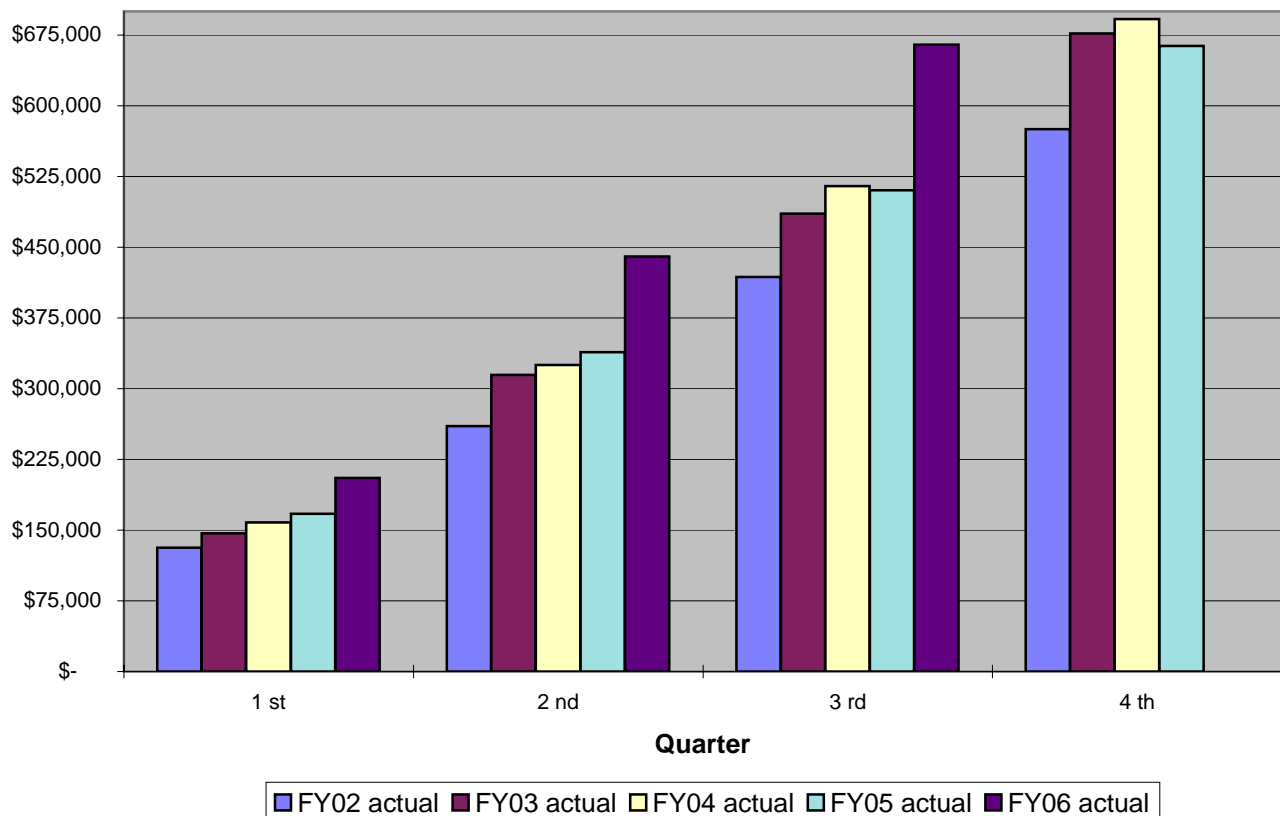
| PLANNING & DEVELOPMENT FEES | | | | | | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 131,243 | \$ 146,539 | \$ 158,084 | \$ 167,222 | \$ 205,199 | |
| 2 nd | 260,117 | 314,410 | 324,966 | 338,722 | 440,004 | |
| 3 rd | 418,502 | 485,396 | 514,590 | 510,387 | 664,622 | |
| 4 th | 574,982 | 676,739 | 691,787 | 663,286 | - | 716,000 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud | |
|-----------------------|----------------|----------------|----------------|----------------|----------------|------|
| 1st qtr/4th qtr | 23% | 22% | 23% | 25% | 29% | |
| 2nd qtr/4th qtr | 45% | 46% | 47% | 51% | 61% | |
| 3rd qtr/4th qtr | 73% | 72% | 74% | 77% | 93% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | | 100% |

Trend Analysis--Planning & Development Charges

Planning & Development, which consists of two line items (Planning and Development and Sign Code fees), increased \$154,235 (30.22%) through the third quarter of FY2006 compared to the same period in the prior year.

**Planning & Development Charges
2002-2006 Y-T-D**



GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

CORRECTIONS CHARGES

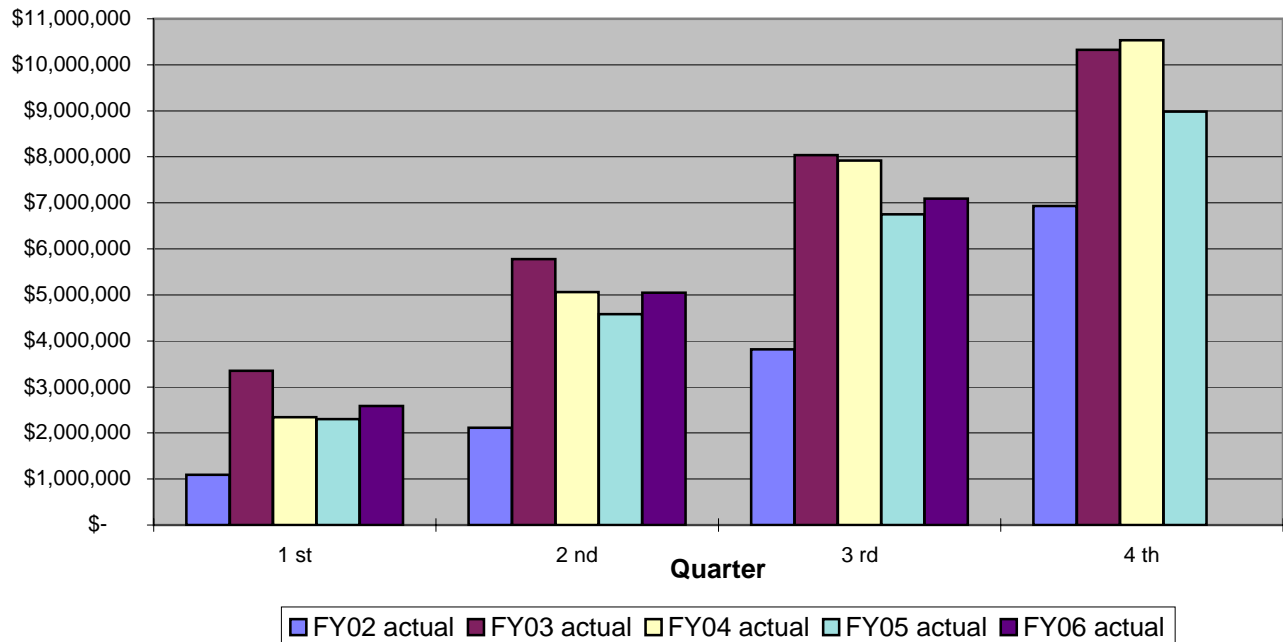
| | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
|---------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Quarter | | | | | | |
| 1 st | \$ 1,088,690 | \$ 3,352,590 | \$ 2,340,710 | \$ 2,299,149 | \$ 2,585,349 | |
| 2 nd | 2,115,802 | 5,779,570 | 5,062,678 | 4,584,652 | 5,047,470 | |
| 3 rd | 3,817,477 | 8,040,185 | 7,919,388 | 6,754,348 | 7,095,663 | |
| 4 th | 6,934,374 | 10,327,026 | 10,530,935 | 8,983,649 | - | 8,980,000 |

| <i>Ratio Analysis</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 16% | 32% | 22% | 26% | 29% |
| 2nd qtr/4th qtr | 31% | 56% | 48% | 51% | 56% |
| 3rd qtr/4th qtr | 55% | 78% | 75% | 75% | 79% |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Corrections Charges

Correction Charges increased \$341,315 (5.05%) through the third quarter of FY2006 compared to the prior year. The increase in the line item was due to a 42% increase in revenue from Clark County--the large increase was due to more inmates, as well as, a fee increase from \$50 to \$70 in August 2005. Also adding to the revenue stream was a 6.68% increase in US Marshal revenue. Offsetting the increases was a 100% decline in revenue from US Immigration Services--contract was not renewed.

**Corrections Charges
2002-2006 Y-T-D**



*FY2004 and FY2003 amounts were changed from previous reports in order to accurately compare on a quarterly basis.

GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

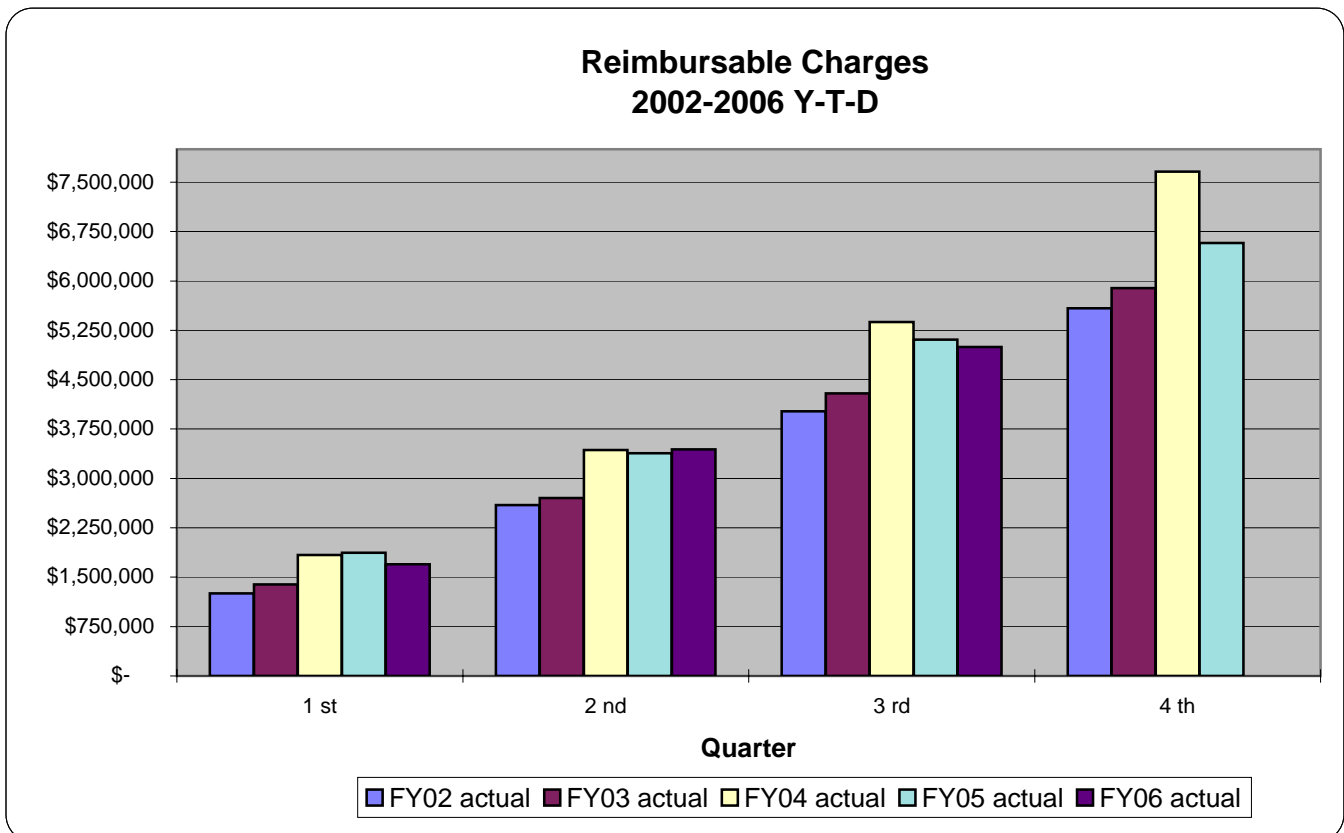
| REIMBURSABLE CHARGES | | | | | | |
|-----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 1,253,297 | \$ 1,387,618 | \$ 1,835,039 | \$ 1,872,780 | \$ 1,697,486 | |
| 2 nd | 2,596,636 | 2,700,889 | 3,429,447 | 3,382,212 | 3,441,357 | |
| 3 rd | 4,020,016 | 4,291,742 | 5,373,970 | 5,106,359 | 4,998,156 | |
| 4 th | 5,582,557 | 5,893,041 | 7,658,457 | 6,575,814 | - | 7,155,000 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 22% | 24% | 24% | 28% | 24% |
| 2nd qtr/4th qtr | 47% | 46% | 45% | 51% | 48% |
| 3rd qtr/4th qtr | 72% | 73% | 70% | 78% | 70% |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Reimbursable Charges

Reimbursable charges decreased \$108,203 (-2.12%) through the third quarter of FY2006 compared to the same period in the prior year. The revenue category consists of four revenue sources (only two are material)--Charges for Labor/Materials and General Government Cost Allocation.

Charges for Labor/Materials decreased \$200,322 (-8.18%). The other line item in the category, General Government Cost Allocation, increased \$92,134 (3.53%)--the increase was partially due to more pay periods in the first six months of FY2006 compared to the same period in FY2005.



GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

MUNICIPAL COURT CHARGES

| | FY02 actual | FY03 actual | FY04 actual | FY05 actual | FY06 actual | FY06 budget |
|---------|-------------|-------------|--------------|-------------|-------------|-------------|
| Quarter | | | | | | |
| 1 st | \$ 991,583 | \$ 991,786 | \$ 1,044,772 | \$ 765,491 | \$ 950,743 | |
| 2 nd | 2,000,892 | 1,925,522 | 1,932,867 | 1,487,686 | 1,820,028 | |
| 3 rd | 3,149,333 | 3,050,969 | 2,833,702 | 2,396,617 | 2,913,081 | |
| 4 th | 4,230,430 | 4,147,651 | 3,663,792 | 3,338,363 | - | 3,088,000 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------|---------|---------|---------|---------|---------|
| 1st qtr/4th qtr | 23% | 24% | 29% | 23% | 31% |
| 2nd qtr/4th qtr | 47% | 46% | 53% | 45% | 59% |
| 3rd qtr/4th qtr | 74% | 74% | 77% | 72% | 94% |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

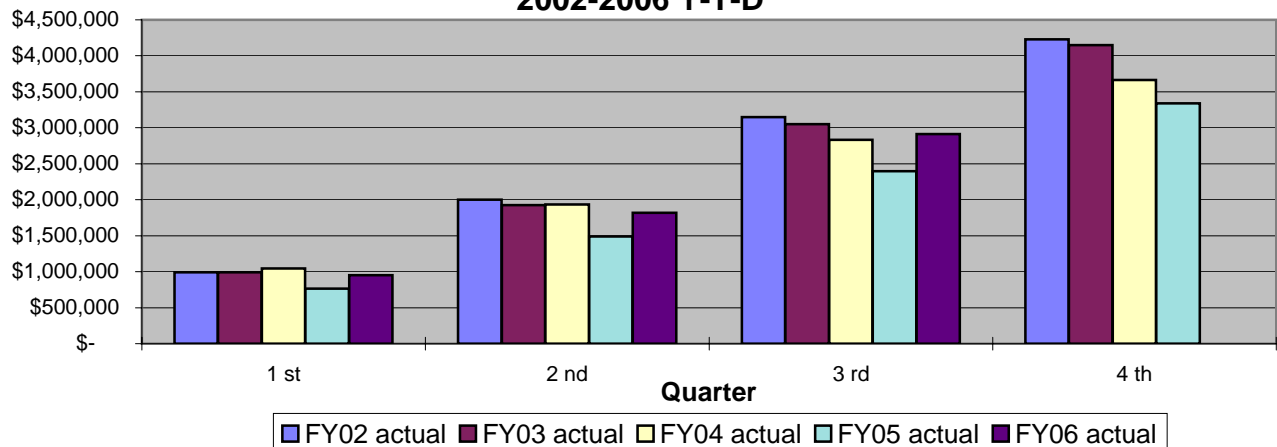
Trend Analysis--Municipal Court Charges

Municipal Court Charges increased \$516,464 (21.55%) through the third quarter of FY2006 compared to the prior year. The following shows the detail for the category:

| | | | |
|---------------------------|-----------|------------|-----------|
| Financial Counseling Fees | increased | \$168,047 | 259.09% |
| In House Arrest Fee | increased | \$24,127 | 16.81% |
| Miscellaneous Court Fees | increased | \$76,309 | 14.48% |
| Court Counseling Fees | increased | \$129,963 | 15.13% |
| Traffic School | decreased | (\$6,265) | (-1.91%) |
| Internet Traffic School | increased | \$34,472 | 24.31% |
| Assessment Center | increased | \$16,597 | 46.79% |
| Work Program | decreased | (\$22,744) | (-17.18%) |
| Collection Fees | increased | \$95,959 | 58.50% |

Financial Counseling fees increased due to a policy change that charges the defendant a fee when a case set for execution of judgment is not paid in full within thirty days. Court Counseling fees increased due to more aggressive collection efforts while Assessment Center fees increased due to more referrals from the Drug Court and more aggressive collection efforts.

**Municipal Court Charges
2002-2006 Y-T-D**



GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

OTHER FEES

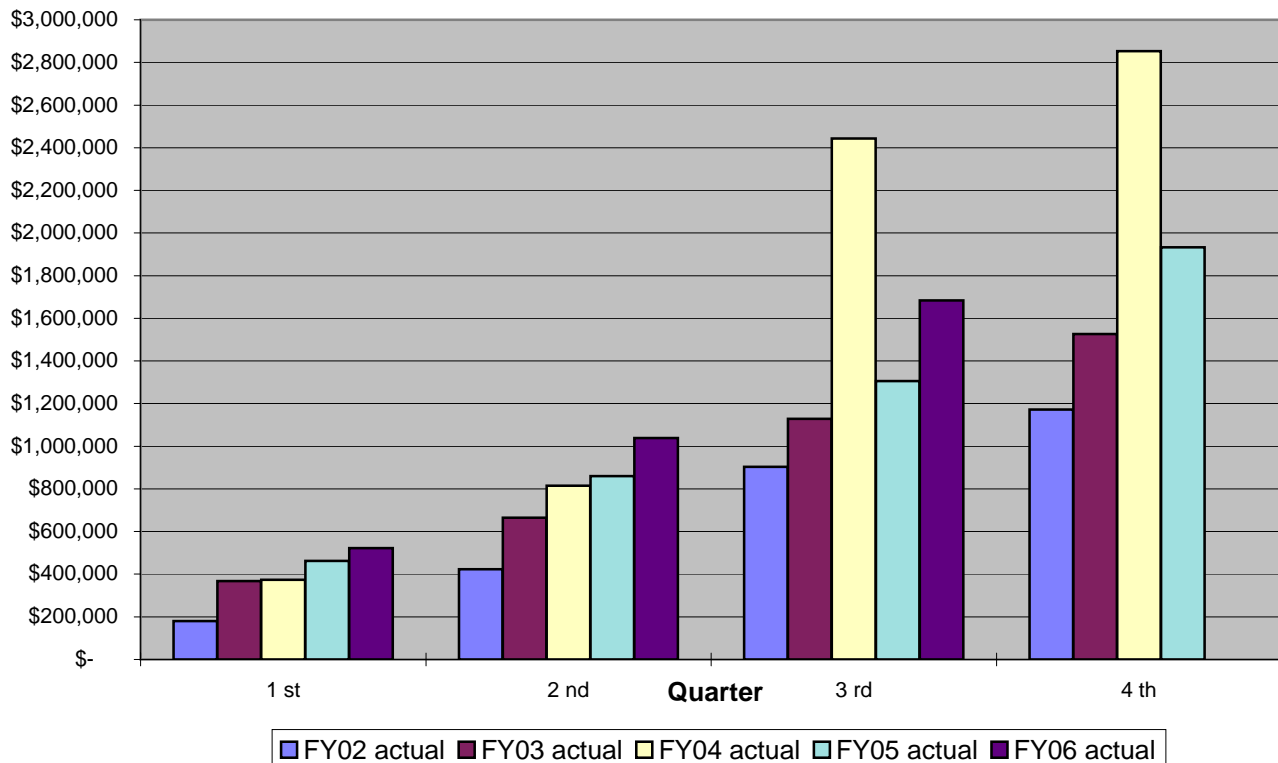
| | | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
|---------|----|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Quarter | | | | | | | |
| 1 st | \$ | 180,008 | \$ 367,557 | \$ 374,402 | \$ 462,326 | \$ 522,936 | |
| 2 nd | | 422,710 | 665,128 | 814,546 | 859,433 | 1,038,812 | |
| 3 rd | | 903,691 | 1,128,409 | 2,443,197 | 1,305,475 | 1,684,270 | |
| 4 th | | 1,171,531 | 1,526,518 | 2,852,540 | 1,932,501 | - | 2,041,000 |

| <i>Ratio Analysis</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 15% | 24% | 13% | 24% | 26% |
| 2nd qtr/4th qtr | 36% | 44% | 29% | 44% | 51% |
| 3rd qtr/4th qtr | 77% | 74% | 86% | 68% | 83% |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Other Fees

Other fees increased \$378,795 (29.02%) through the third quarter of FY2006 compared to the prior year. Miscellaneous fees, Business License Application Fees, UFC Permits, and Traffic fees increased \$233,891 (50.94%), \$61,095 (34.49%), \$37,032 (10.60%), and \$35,986 (39.04%)--respectively.

**Other Fees
2002-2006 Y-T-D**



GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

MISCELLANEOUS FEES

| | | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
|---------|----|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Quarter | | | | | | | |
| 1 st | \$ | 526,986 | \$ 600,850 | \$ 514,445 | \$ 573,077 | \$ 681,183 | |
| 2 nd | | 745,462 | 940,059 | 851,419 | 983,701 | 1,144,023 | |
| 3 rd | | 1,132,187 | 1,309,000 | 1,269,380 | 1,424,894 | 1,806,456 | |
| 4 th | | 1,694,605 | 1,955,612 | 2,005,194 | 2,154,610 | - | 2,230,000 |

| <i>Ratio Analysis</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 31% | 31% | 26% | 27% | 31% |
| 2nd qtr/4th qtr | 44% | 48% | 42% | 46% | 51% |
| 3rd qtr/4th qtr | 67% | 67% | 63% | 66% | 81% |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

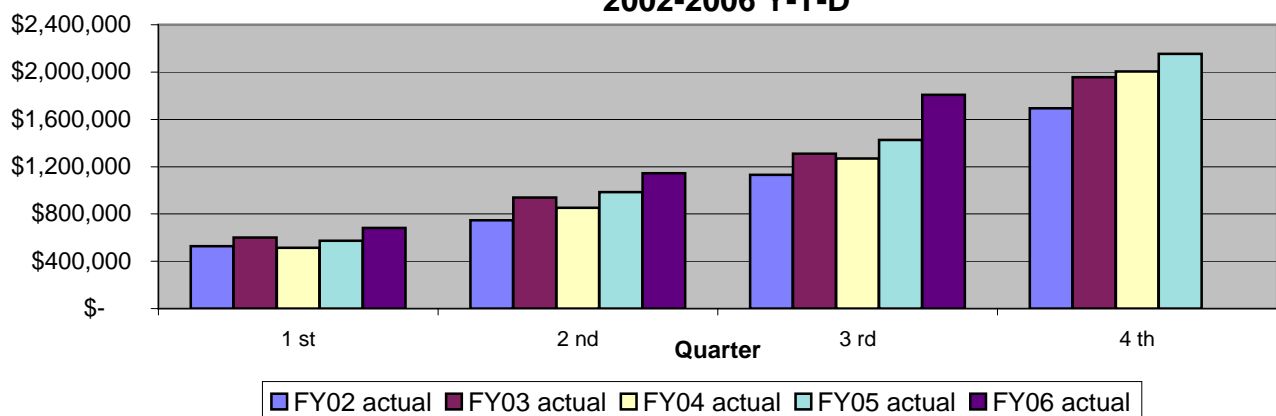
Trend Analysis--Miscellaneous Fees

Miscellaneous fees through the third quarter of FY2006 increased \$381,562 (26.78%) compared to the same period in the prior year. Miscellaneous fees consist of Recreation Charges and Theater Performances. Recreation Charges increased \$389,552 (29.28%) while Theater Performances decreased \$7,990 (-8.44%)-- respectively. The following details some of the more significant increases noted in the Recreation Charges category:

| Recreation Charges | <u>\$increase</u> | <u>%increase</u> |
|---------------------------|--------------------------|-------------------------|
| Swimming Pool Fees | \$35,772 | 27.74% |
| Recreation Class Fees | \$241,929 | 23.98% |
| Senior Citizen Activity | \$62,252 | 155.34% |

First, Swimming Pool fees increased due to more lane rentals, more classes offered, accounting changes, and better occupancy rates for classes. Second, the increase in Recreation Class Fees was primarily due to the opening of the Darling Tennis Complex in FY2006. Last, Senior Citizen Activity increased due to stricter adherence to existing cash handling policy and procedures.

**Miscellaneous Fees
2002-2006 Y-T-D**



GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

TRANSPORTATION FEES

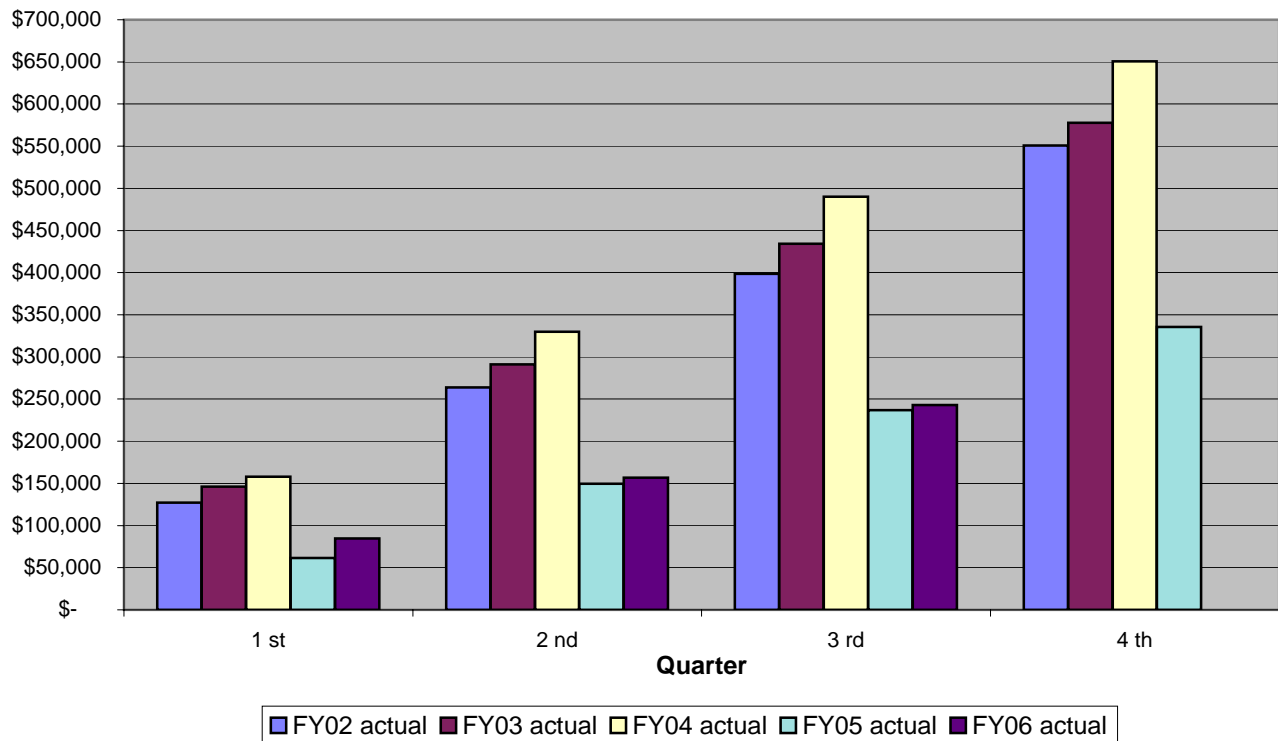
| | | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
|---------|----|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Quarter | | | | | | | |
| 1 st | \$ | 127,102 | \$ 146,182 | \$ 157,892 | \$ 61,515 | \$ 84,764 | |
| 2 nd | | 263,823 | 291,350 | 329,835 | 149,412 | 156,589 | |
| 3 rd | | 398,484 | 434,266 | 490,102 | 236,998 | 242,821 | |
| 4 th | | 550,664 | 577,947 | 650,635 | 335,700 | - | 333,000 |

| <i>Ratio Analysis</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 23% | 25% | 24% | 18% | 25% |
| 2nd qtr/4th qtr | 48% | 50% | 51% | 45% | 47% |
| 3rd qtr/4th qtr | 72% | 75% | 75% | 71% | 73% |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Transportation Fees

Transportation Fees increased \$5,823 (2.46%) through the third quarter of FY2006 compared to the same period in the prior year. Transportation Fees consist of Trolley Fares and Bus Stop Shelter Revenue. Trolley Fares increased \$12,428 (9.26%) while Bus Stop Shelter Revenue decreased \$18,250 (-16.80%)--respectively.

**Transportation Fees
2002-2006 Y-T-D**



GENERAL FUND REVENUE CATEGORY- CHARGES FOR SERVICES

EMS TRANSPORTS

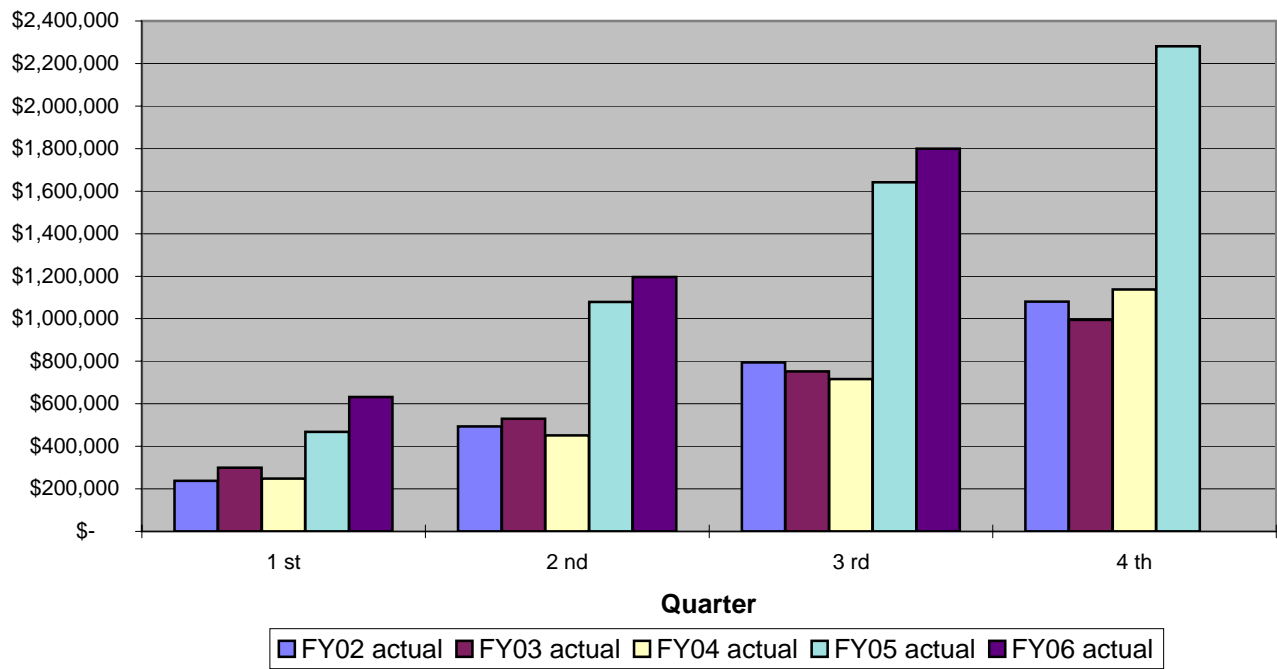
| | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
|---------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Quarter | | | | | | |
| 1 st | \$ 238,108 | \$ 300,014 | \$ 247,831 | \$ 467,741 | \$ 632,529 | |
| 2 nd | 493,728 | 529,461 | 451,900 | 1,078,614 | 1,196,209 | |
| 3 rd | 794,856 | 752,474 | 716,734 | 1,641,363 | 1,799,560 | |
| 4 th | 1,081,115 | 994,764 | 1,137,935 | 2,281,837 | - | 2,233,800 |

| <i>Ratio Analysis</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | N/A | 30% | 22% | 20% | 28% |
| 2nd qtr/4th qtr | N/A | 53% | 40% | 47% | 54% |
| 3rd qtr/4th qtr | N/A | 76% | 63% | 72% | 81% |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--EMS Transports

EMS transport revenue increased \$158,197 (9.64%) through the third quarter of FY2006 compared to the same period in the prior year. The rate of growth in the category has leveled off from the large increases seen in FY2005. The reason for the plateau can be attributed to the City switching billing companies in FY2005. The prior billing company's contract was terminated in June of 2004, however, they were allowed to collect on old accounts for six months and during that time they collected \$525,000--this fact, coupled with a huge increase in transports, created a revenue spike that FY2006 has to compete against. In addition, the number of transports increased by 3% (through the third quarter) and a rate increase was approved by the City Council in January 2005.

**EMS Transports
2002-2006 Y-T-D**

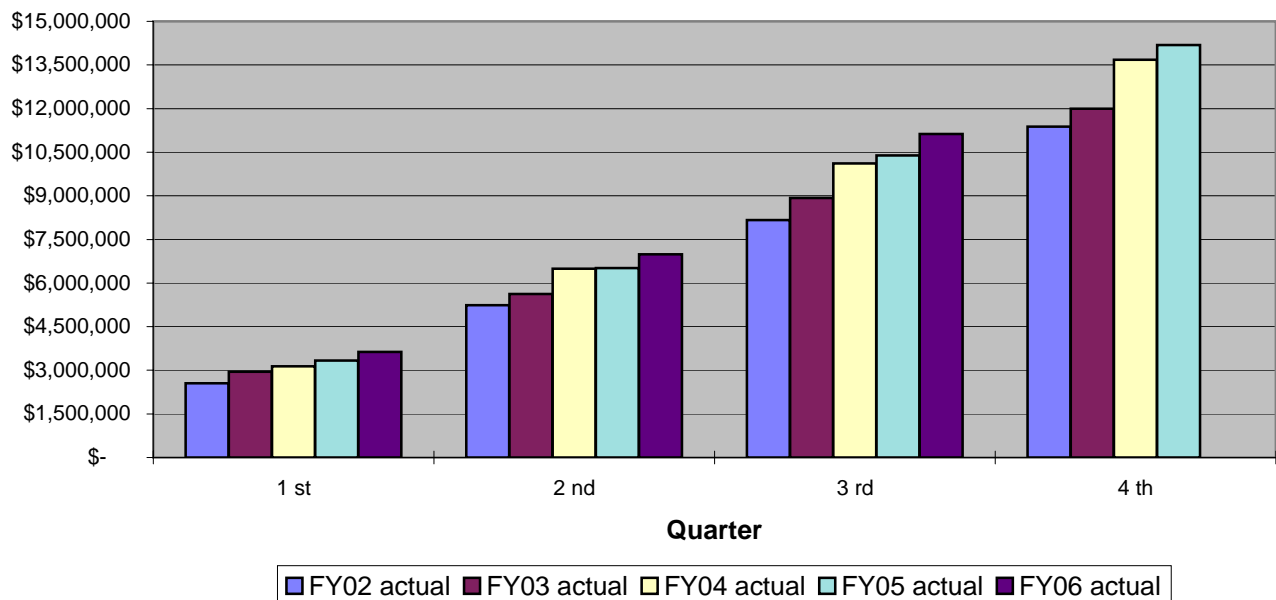


GENERAL FUND REVENUE CATEGORY- FINES AND FORFEITS SUMMARY STATISTICS

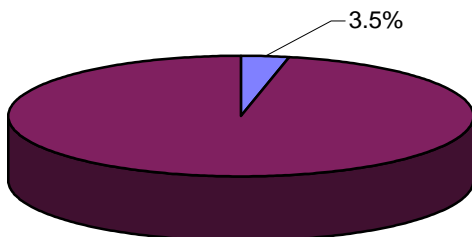
| FINES & FORFEITS | | | | | | |
|-----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 2,550,694 | \$ 2,952,750 | \$ 3,138,211 | \$ 3,331,540 | \$ 3,626,532 | |
| 2 nd | 5,237,829 | 5,621,611 | 6,492,417 | 6,511,406 | 6,989,340 | |
| 3 rd | 8,171,118 | 8,925,473 | 10,110,119 | 10,388,495 | 11,125,209 | |
| 4 th | 11,377,463 | 11,999,130 | 13,675,278 | 14,183,123 | - | 14,423,000 |

| Ratio Analysis | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> | |
|-----------------------|----------------|----------------|----------------|----------------|----------------|------|
| 1st qtr/4th qtr | 22% | 25% | 23% | 23% | 25% | |
| 2nd qtr/4th qtr | 46% | 47% | 47% | 46% | 48% | |
| 3rd qtr/4th qtr | 72% | 74% | 74% | 73% | 77% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | | 100% |

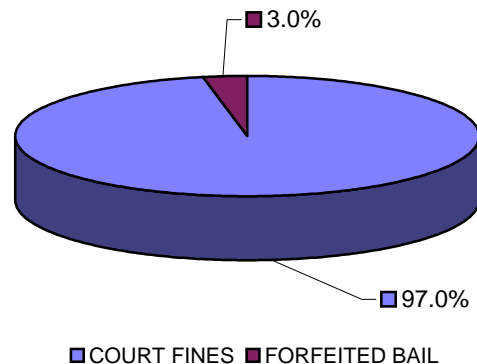
**Fines & Forfeits
2002-2006 Y-T-D**



Fines & Forfeits as a % of Total Revenue



Fines & Forfeits by Subcategories



GENERAL FUND REVENUE CATEGORY- FINES AND FORFEITS

COURT FINES

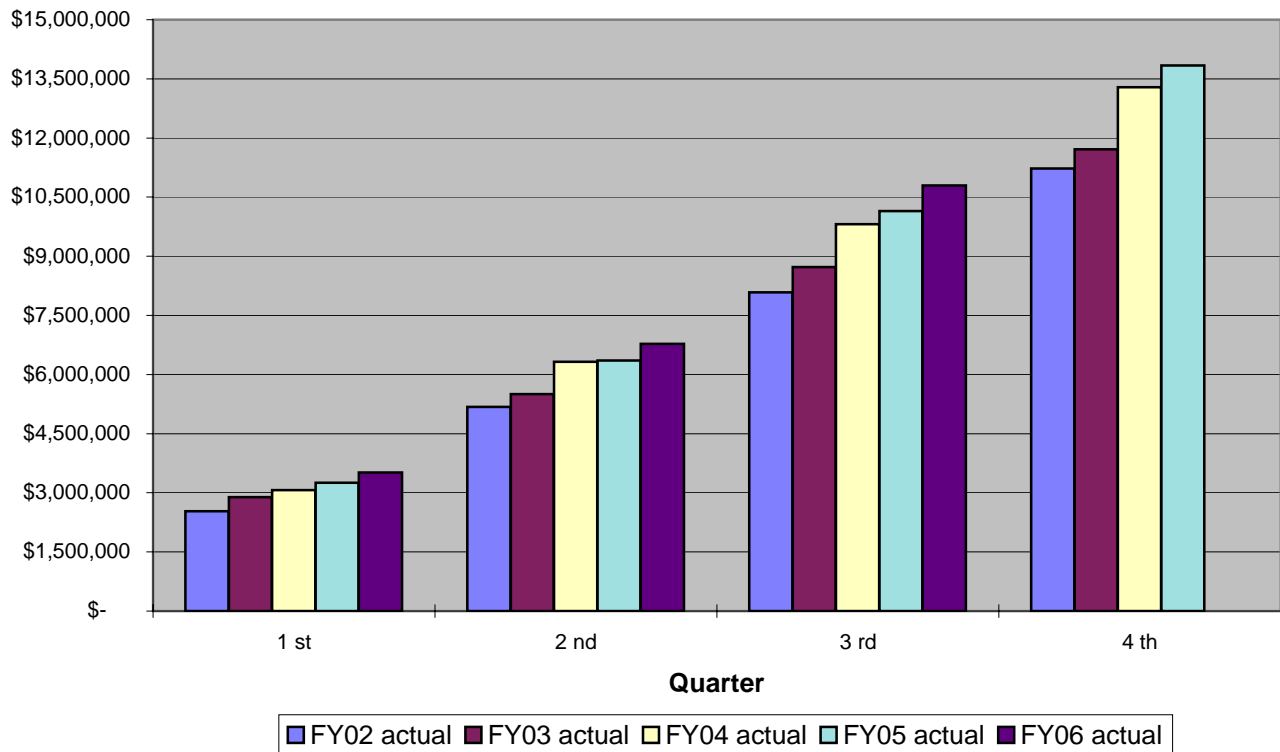
| | FY02 actual | FY03 actual | FY04 actual | FY05 actual | FY06 actual | FY06 budget |
|---------|--------------|--------------|--------------|--------------|--------------|-------------|
| Quarter | | | | | | |
| 1 st | \$ 2,532,874 | \$ 2,888,029 | \$ 3,064,285 | \$ 3,251,492 | \$ 3,517,177 | |
| 2 nd | 5,175,019 | 5,506,150 | 6,324,637 | 6,356,674 | 6,777,869 | |
| 3 rd | 8,082,050 | 8,723,908 | 9,810,831 | 10,144,795 | 10,799,490 | |
| 4 th | 11,222,727 | 11,712,798 | 13,284,396 | 13,836,384 | - | 14,074,000 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------|---------|---------|---------|---------|---------|
| 1st qtr/4th qtr | 23% | 25% | 23% | 23% | 25% |
| 2nd qtr/4th qtr | 46% | 47% | 48% | 46% | 48% |
| 3rd qtr/4th qtr | 72% | 74% | 74% | 73% | 77% |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Court Fines

Court Fines increased \$654,695 (6.45%) through the third quarter of FY2006 compared to the same period in the prior year. There are two line items in the category--Municipal Court Fines and Bail Converted to Fines. Municipal Court Fines increased \$588,019 (7.71%) while Bail Converted to Fines increased \$66,676 (2.65%). The number of Court Fines decreased 12%, while the number of installment transactions on previous Fines increased 12%. So, the increase in the category can in part be attributed to better collection efforts.

**Court Fines
2002-2006 Y-T-D**



GENERAL FUND REVENUE CATEGORY- FINES AND FORFEITS

FORFEITED BAIL

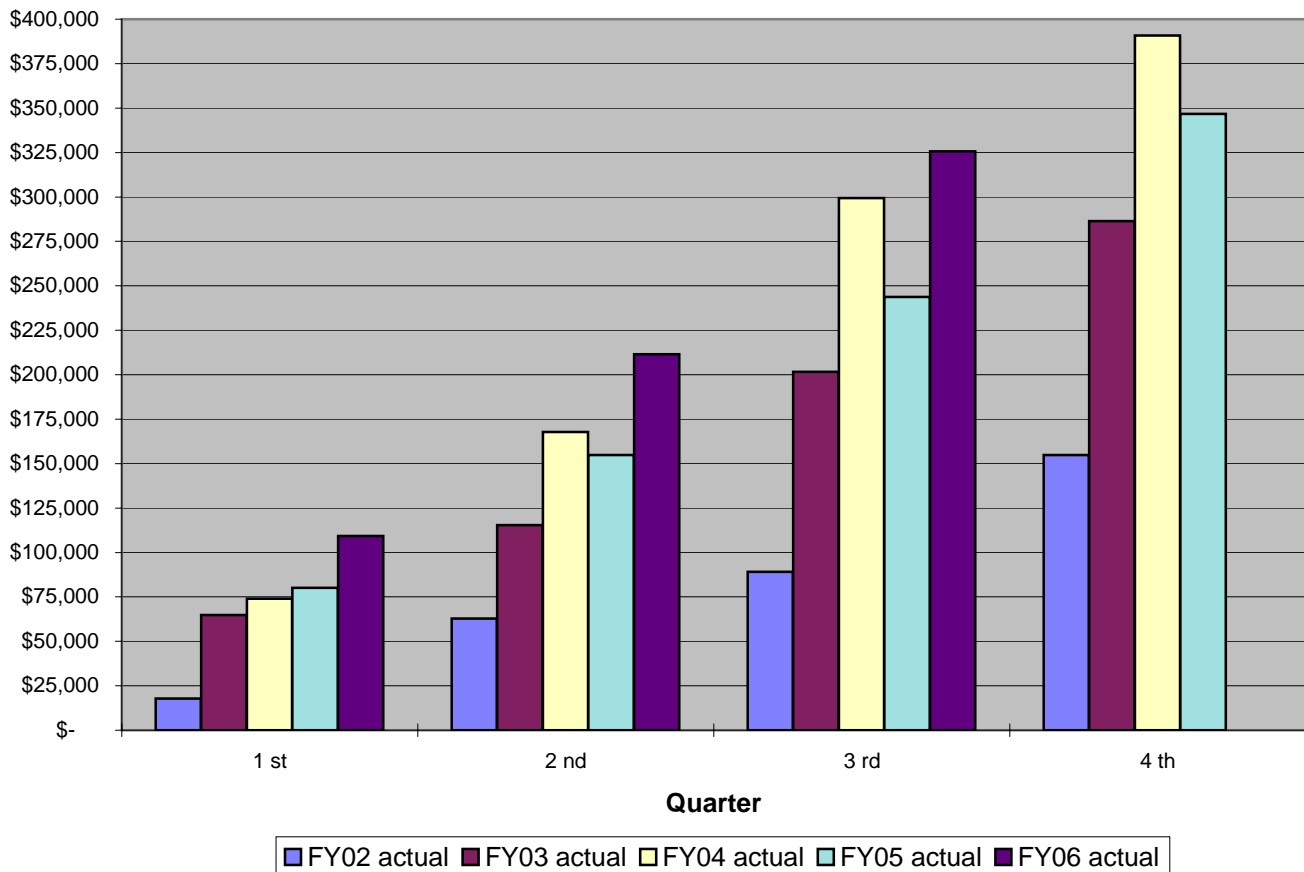
| | FY02 actual | FY03 actual | FY04 actual | FY05 actual | FY06 actual | FY06 budget |
|---------|-------------|-------------|-------------|-------------|-------------|-------------|
| Quarter | | | | | | |
| 1 st | \$ 17,820 | \$ 64,721 | \$ 73,926 | \$ 80,048 | \$ 109,355 | |
| 2 nd | 62,810 | 115,461 | 167,780 | 154,732 | 211,471 | |
| 3 rd | 89,068 | 201,565 | 299,288 | 243,700 | 325,719 | |
| 4 th | 154,736 | 286,332 | 390,882 | 346,739 | - | 349,000 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------|---------|---------|---------|---------|---------|
| 1st qtr/4th qtr | 12% | 23% | 19% | 23% | 31% |
| 2nd qtr/4th qtr | 41% | 40% | 43% | 45% | 61% |
| 3rd qtr/4th qtr | 58% | 70% | 77% | 70% | 93% |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Forfeited Bail

Forfeited Bail increased \$82,019 (33.66%) through the third quarter of FY2006 compared to the same period in the prior year. The number of forfeitures increased by 40% for the period.

**Forfeited Bail
2002-2006 Y-T-D**

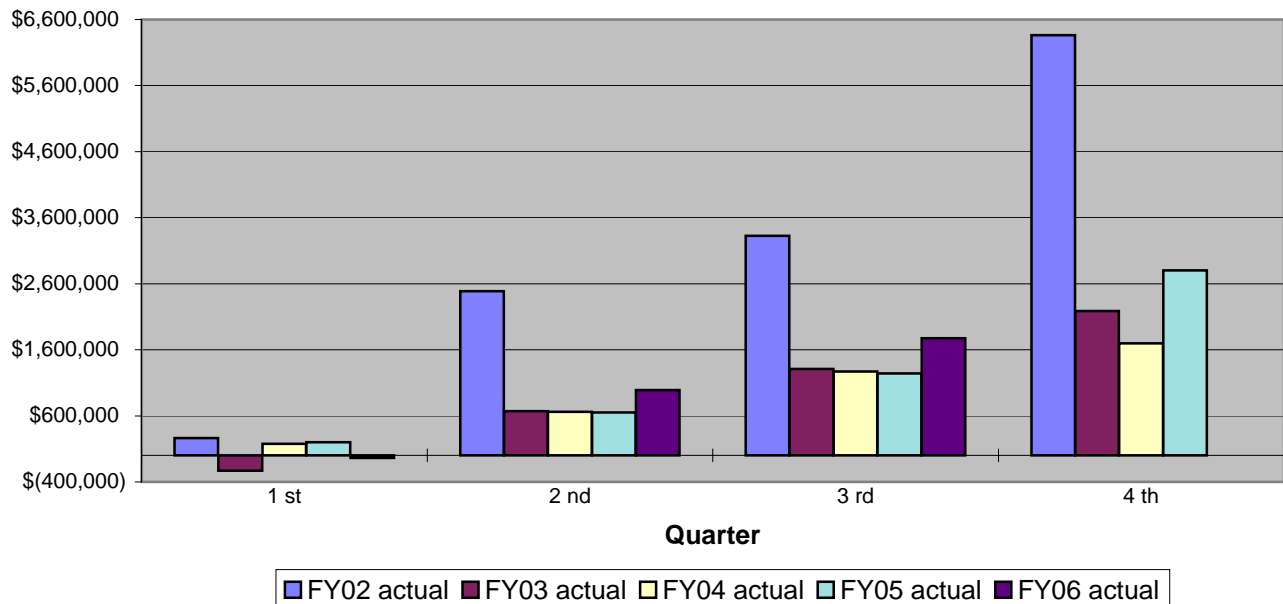


GENERAL FUND REVENUE CATEGORY- MISCELLANEOUS SUMMARY STATISTICS

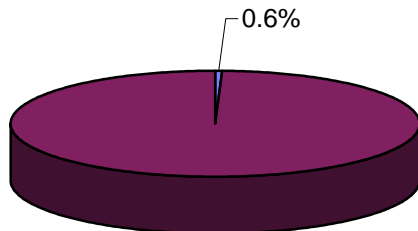
| MISCELLANEOUS | | | | | | |
|----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
| Quarter | | | | | | |
| 1 st | \$ 261,365 | \$ (229,687) | \$ 175,763 | \$ 200,445 | \$ (35,660) | |
| 2 nd | 2,485,690 | 668,989 | 660,030 | 651,722 | 990,203 | |
| 3 rd | 3,327,260 | 1,308,094 | 1,272,692 | 1,243,733 | 1,775,382 | |
| 4 th | 6,362,935 | 2,188,987 | 1,695,609 | 2,801,484 | - | 2,247,000 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud | |
|-----------------------|----------------|----------------|----------------|----------------|----------------|------|
| 1st qtr/4th qtr | 4% | -10% | 10% | 7% | -2% | |
| 2nd qtr/4th qtr | 39% | 31% | 39% | 23% | 44% | |
| 3rd qtr/4th qtr | 52% | 60% | 75% | 44% | 79% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | | 100% |

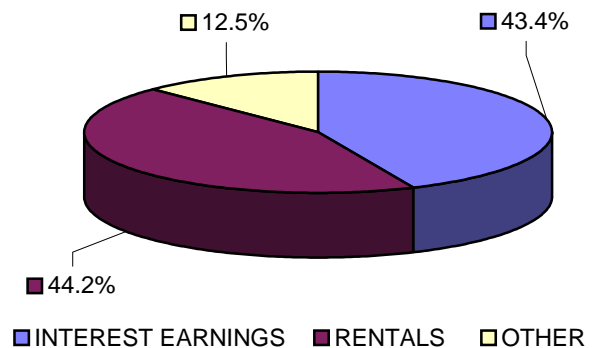
**Miscellaneous
2002-2006 Y-T-D**



**Miscellaneous Revenue as a %
of Total Revenue**



Miscellaneous by Subcategories



GENERAL FUND REVENUE CATEGORY-MISCELLANEOUS

INTEREST EARNINGS

| | FY02 actual | FY03 actual | FY04 actual | FY05 actual | FY06 actual | FY06 budget |
|---------|--------------|--------------|-------------|-------------|--------------|-------------|
| Quarter | | | | | | |
| 1 st | \$ (329,644) | \$ (456,174) | \$ (99,380) | \$ (95,814) | \$ (223,930) | |
| 2 nd | 930,417 | 57,294 | 24,763 | 126,098 | 334,957 | |
| 3 rd | 1,231,733 | 81,593 | 142,647 | 280,259 | 769,720 | |
| 4 th | 3,791,679 | 443,408 | 126,848 | 1,179,134 | - | 701,000 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------|---------|---------|---------|---------|---------|
| 1st qtr/4th qtr | -9% | -103% | -78% | -8% | -32% |
| 2nd qtr/4th qtr | 25% | 13% | 20% | 11% | 48% |
| 3rd qtr/4th qtr | 32% | 18% | 112% | 24% | 110% |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

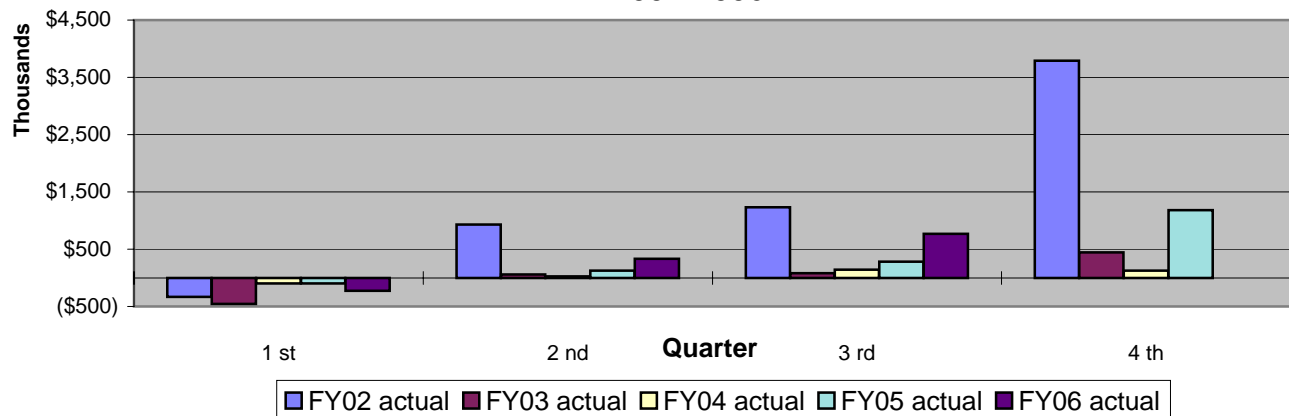
Trend Analysis--Interest Earnings

Interest Earnings, which increased \$489,461 (174.65%) through the third quarter of FY2006, is comprised of Investment Income and Other Interest Earnings. The following shows the activity for Investment Income through the third quarter of FY2006 compared to the same period in the prior year:

| | FY06 | FY05 | \$ variance | % variance |
|-----------|-----------|-----------|-------------|------------|
| July | (319,952) | (143,016) | 176,936 | 123.72% |
| August | 14,564 | 8,701 | 5,863 | 67.39% |
| September | 73,222 | 30,354 | 42,868 | 141.22% |
| October | 191,989 | 51,588 | 140,401 | 272.16% |
| November | 146,125 | 69,164 | 76,961 | 111.27% |
| December | 116,724 | 54,100 | 62,624 | 115.76% |
| January | 125,883 | 44,113 | 81,770 | 185.36% |
| February | 55,936 | 19,568 | 36,368 | 185.86% |
| March | 154,169 | 56,427 | 97,742 | 173.22% |

July's negative figures are the reversals of the June accruals from the respective prior years. FY2005's accrual was 123.72% larger than the FY2004 accrual. August through March of FY2006, which represents July through February interest, are all substantially ahead of the same months in the prior period--approximately 163%. The rise in the category can be attributed to an increase in the investment pool, as well as, rising interest rates.

Interest Earnings 2002-2006 Y-T-D



GENERAL FUND REVENUE CATEGORY-MISCELLANEOUS

RENTALS

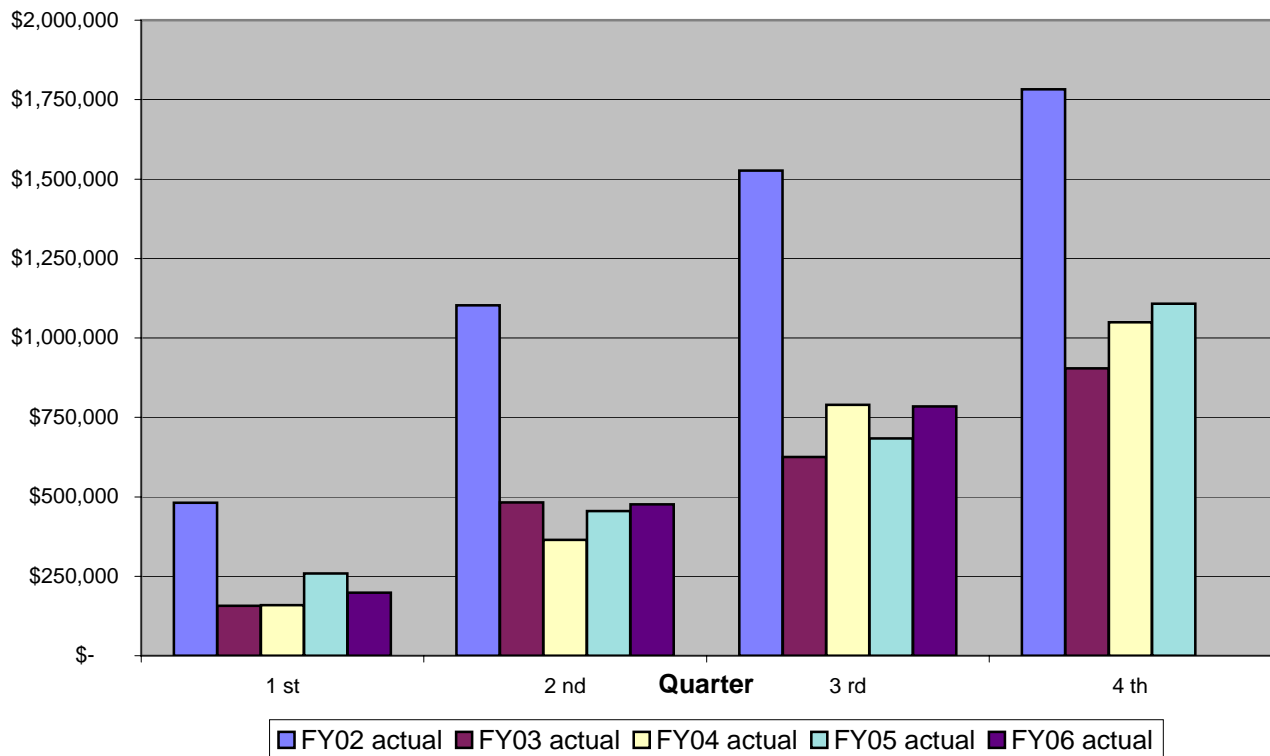
| | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
|---------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Quarter | | | | | | |
| 1 st | \$ 481,473 | \$ 157,193 | \$ 159,254 | \$ 259,061 | \$ 197,925 | |
| 2 nd | 1,102,511 | 482,635 | 364,466 | 454,841 | 476,807 | |
| 3 rd | 1,526,934 | 625,037 | 789,367 | 683,840 | 784,207 | |
| 4 th | 1,782,759 | 904,197 | 1,049,483 | 1,107,914 | - | 1,282,000 |

| <i>Ratio Analysis</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 27% | 17% | 15% | 23% | 15% |
| 2nd qtr/4th qtr | 62% | 53% | 35% | 41% | 37% |
| 3rd qtr/4th qtr | 86% | 69% | 75% | 62% | 61% |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Rentals

Rental revenue through the third quarter of FY2006 increased \$100,367 (14.68%) compared to the same period in the prior year. The primary cause for the increase in the category was a \$147,500 (297.61%) rise in Field Operations Rentals. Leisure Services Rentals increased a healthy 11.52%.

**Rentals
2002-2006 Y-T-D**



GENERAL FUND REVENUE CATEGORY-MISCELLANEOUS

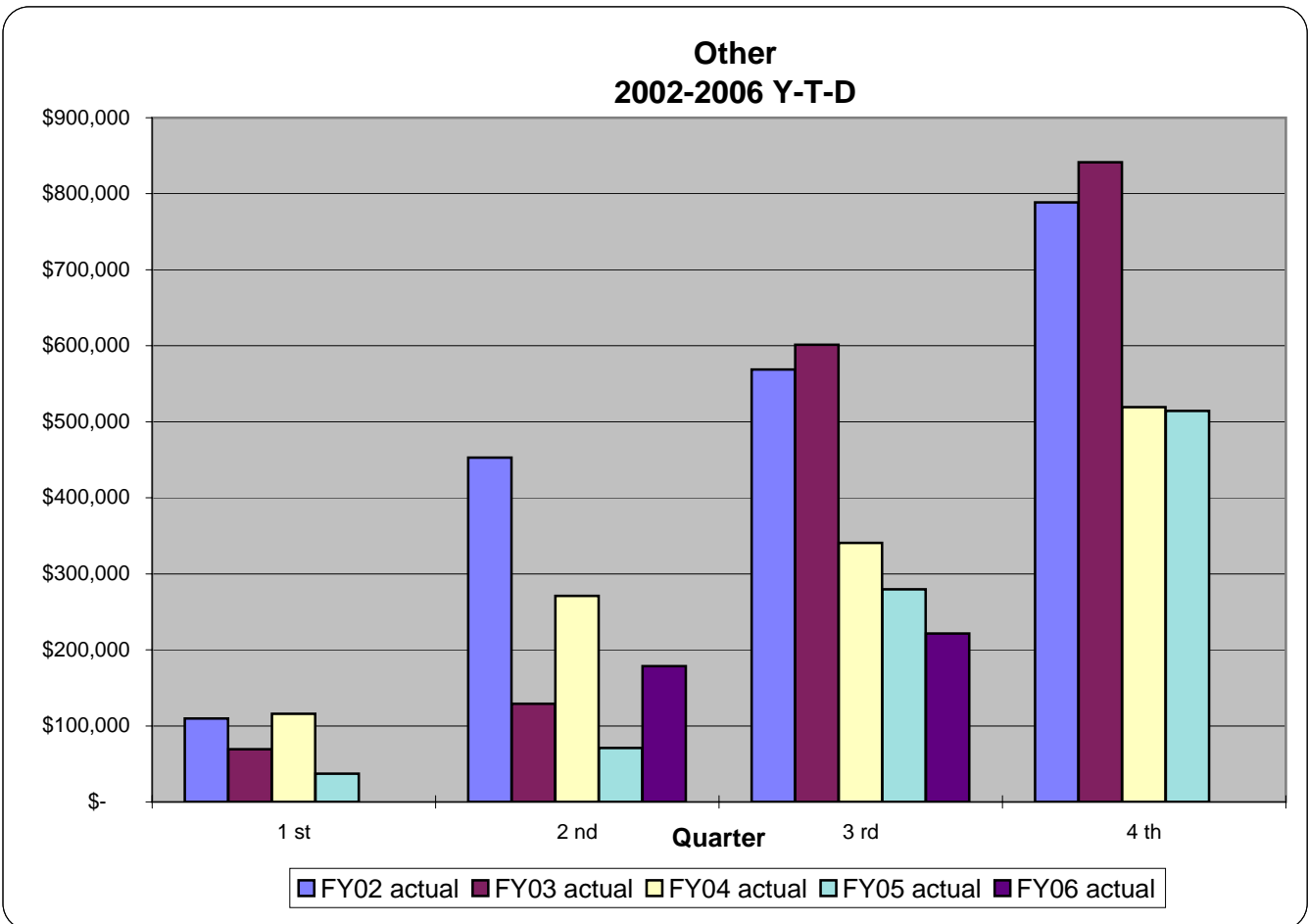
OTHER

| | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
|---------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Quarter | | | | | | |
| 1 st | \$ 109,536 | \$ 69,294 | \$ 115,889 | \$ 37,198 | \$ (9,655) | |
| 2 nd | 452,762 | 129,060 | 270,801 | 70,783 | 178,439 | |
| 3 rd | 568,593 | 601,464 | 340,678 | 279,634 | 221,455 | |
| 4 th | 788,497 | 841,382 | 519,278 | 514,436 | - | 264,000 |

| <i>Ratio Analysis</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 14% | 8% | 22% | 7% | -4% |
| 2nd qtr/4th qtr | 57% | 15% | 52% | 14% | 68% |
| 3rd qtr/4th qtr | 72% | 71% | 66% | 54% | 84% |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Other

Other revenues declined \$58,179 (-20.81%) through the third quarter of FY2006 compared to the prior year. Donations increased \$40,567 (88.15%) while Rebates & Refunds decreased \$95,701 (-66.10%). Donations increased mainly due to a \$45,000 donation in December to the Darling Tennis Center. The decline in Rebates & Refunds was due to two extraordinarily large rebates in March of 2005.



SELECTED ENTERPRISE FUND REVENUES

BUILDING PERMITS

| | FY02 actual | FY03 actual | FY04 actual | FY05 actual | FY06 actual | FY06 budget |
|---------|-------------|--------------|--------------|--------------|--------------|-------------|
| Quarter | | | | | | |
| 1 st | \$2,581,399 | \$ 3,040,816 | \$ 3,618,116 | \$ 2,973,064 | \$ 4,114,647 | |
| 2 nd | 4,738,727 | 5,628,655 | 7,168,598 | 5,528,239 | 7,177,823 | |
| 3 rd | 7,373,353 | 8,750,270 | 10,961,998 | 8,438,444 | 12,474,771 | |
| 4 th | 10,341,143 | 12,062,148 | 16,819,715 | 12,548,297 | - | 14,648,292 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud | |
|-----------------|---------|---------|---------|---------|---------|------|
| 1st qtr/4th qtr | 25% | 25% | 22% | 24% | 28% | |
| 2nd qtr/4th qtr | 46% | 47% | 43% | 44% | 49% | |
| 3rd qtr/4th qtr | 71% | 73% | 65% | 67% | 85% | |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | | 100% |

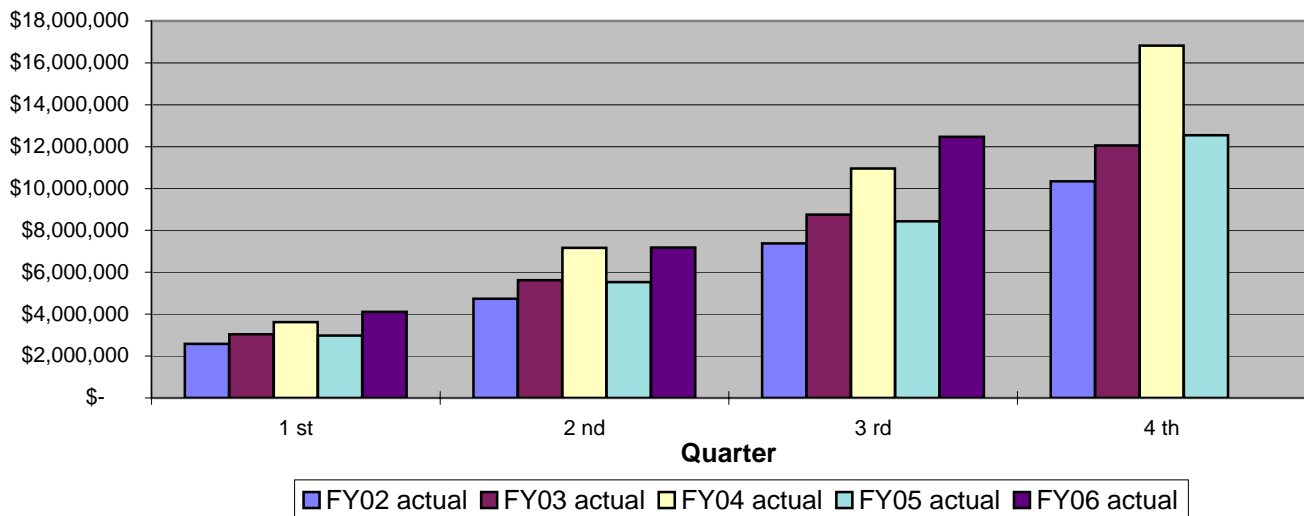
Trend Analysis--Building Permits

Building Permits through the third quarter of FY2006 increased \$4,036,327 (47.83%) compared to the prior year. The following highlights the activity in the category for the period:

| | | | |
|----------------------------|----|-----------|-----------|
| Structural Permits | \$ | 2,537,802 | 67.04% |
| Electrical Permits | \$ | 313,426 | 39.97% |
| Plumbing Permits | \$ | 180,951 | 23.95% |
| Air Conditioning Permits | \$ | 213,094 | 43.21% |
| Plans Check Fees | \$ | 717,329 | 33.28% |
| Plan O/T Reimbursement | \$ | (57,875) | (-18.01%) |
| Express Hourly Plans Check | \$ | 96,161 | 83.03% |

The overall increase in the category was due to a rebound in building valuations. Specifically, through the third quarter of FY2006, valuations increased 94%--a number of high rises were permitted in FY2006 compared to the same period in the prior year. Multiplex apartment valuations and new commercial valuations accounted for the majority of the increase.

Building Permits 2002-2006 Y-T-D



SELECTED ENTERPRISE FUND REVENUES

SEWER CONNECTION FEES

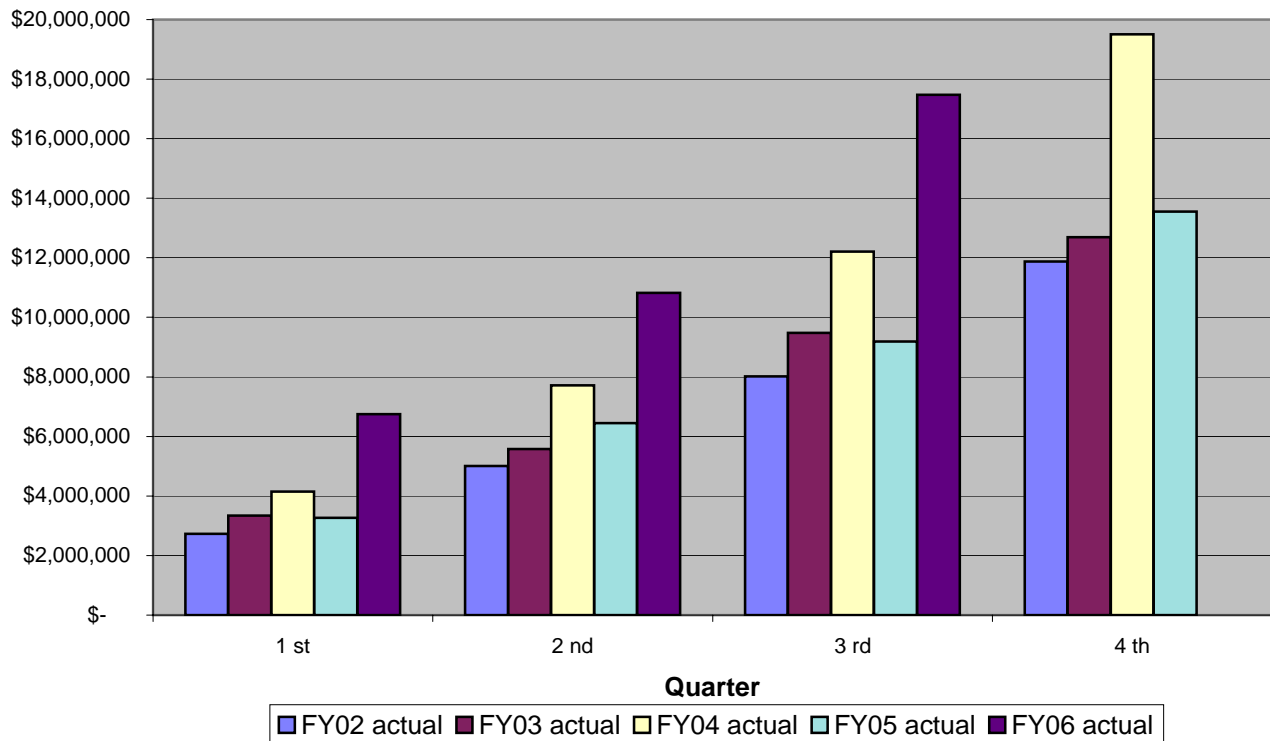
| | <i>FY02 actual</i> | <i>FY03 actual</i> | <i>FY04 actual</i> | <i>FY05 actual</i> | <i>FY06 actual</i> | <i>FY06 budget</i> |
|---------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Quarter | | | | | | |
| 1 st | \$2,724,882 | \$ 3,338,509 | \$ 4,151,346 | \$ 3,270,694 | \$ 6,743,724 | |
| 2 nd | 5,007,338 | 5,582,530 | 7,712,063 | 6,444,249 | 10,821,869 | |
| 3 rd | 8,012,105 | 9,481,747 | 12,204,556 | 9,187,258 | 17,477,261 | |
| 4 th | 11,873,059 | 12,695,894 | 19,502,536 | 13,552,228 | - | 14,400,000 |

| <i>Ratio Analysis</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Act</i> | <i>Act/Bud</i> |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st qtr/4th qtr | 23% | 26% | 21% | 24% | 47% |
| 2nd qtr/4th qtr | 42% | 44% | 40% | 48% | 75% |
| 3rd qtr/4th qtr | 67% | 75% | 63% | 68% | 121% |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

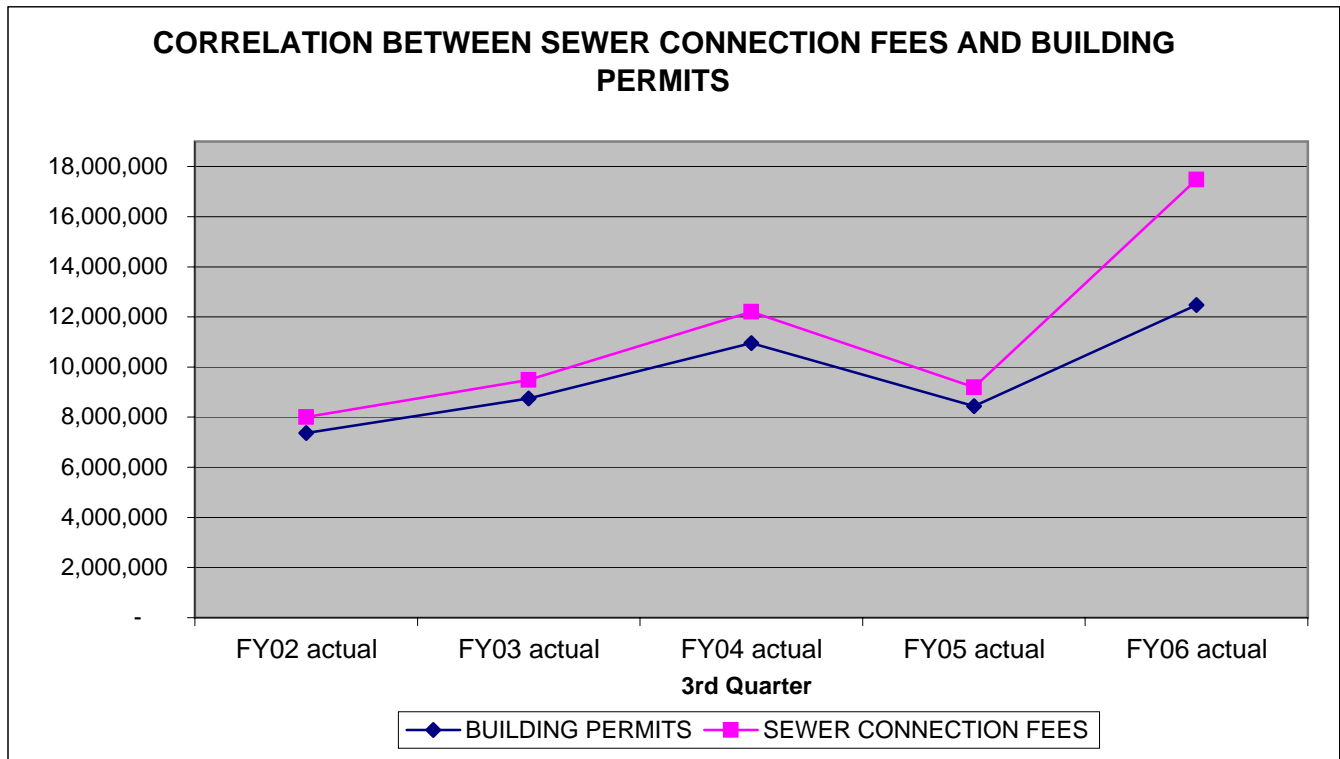
Trend Analysis--Sewer Connection Fees

Sewer Connection fees increased \$8,290,003 (90.23%) through the third quarter of FY2006 compared to the prior year. The increase in the category was due to a rebound in building valuations. Specifically, valuations increased 94% and the number of connections increased 7.1%--a number of high rises were permitted in FY2006 compared to the same period in the prior year.

Sewer Connection Fees 2002-2006 Y-T-D



SELECTED ENTERPRISE FUND REVENUES



SELECTED ENTERPRISE FUND REVENUES

PARKING REVENUE

| | FY02 actual | FY03 actual | FY04 actual | FY05 actual | FY06 actual | FY06 budget |
|---------|-------------|-------------|-------------|-------------|-------------|-------------|
| Quarter | | | | | | |
| 1 st | \$ 872,451 | \$ 875,320 | \$ 919,014 | \$ 917,924 | \$ 971,101 | |
| 2 nd | 1,757,678 | 1,775,828 | 1,890,493 | 2,033,382 | 2,053,332 | |
| 3 rd | 2,685,113 | 2,779,530 | 2,898,010 | 2,997,298 | 3,200,555 | |
| 4 th | 3,574,373 | 3,723,416 | 3,880,119 | 3,923,394 | - | 4,200,000 |

| Ratio Analysis | Act/Act | Act/Act | Act/Act | Act/Act | Act/Bud |
|-----------------|---------|---------|---------|---------|---------|
| 1st qtr/4th qtr | 24% | 24% | 24% | 23% | 23% |
| 2nd qtr/4th qtr | 49% | 48% | 49% | 52% | 49% |
| 3rd qtr/4th qtr | 75% | 75% | 75% | 76% | 76% |
| 4th qtr/4th qtr | 100% | 100% | 100% | 100% | 100% |

Trend Analysis--Parking Revenue

Parking revenue through the third quarter of FY2006 increased \$203,257 (6.78%) compared to the prior year. The revenue category consists of meter fees, fines, and penalties. Meter Fees and Parking Fines increased \$43,802 (5.06%) and \$160,742 (10.21%)--respectively. On the downside, Parking Penalties declined \$1,287 (-0.23%).

**Parking Revenue (Meter Fees, Fines, & Penalties)
2002-2006 Y-T-D**

